

Anglo Aluminum awaits title renewal for Koba Koumbia and Mamou‐Dalaba Bauxite interests in Guinea, West Africa

06.11.2012 | [vom Unternehmen](#)

Vancouver – [Anglo Aluminum Corp.](#) (ALU-X) announces that while it has submitted all of the required paperwork necessary for renewal of the Koba Koumbia bauxite permit situated in the Republic of Guinea, West Africa, the permit has not yet been renewed by the applicable government authorities. Anglo understands that no permits are being renewed until the Republic of Guinea implements the new mining code that was recently adopted. The current permit was in good standing until November 5th, 2012. Until the permit is renewed, Anglo is continuing with data compilation of results from previous exploration work.

As previously announced on July 27, 2012, the exploration permit comprising Anglo's Mamou-Dalaba bauxite project, also situated in Guinea, has also not yet been renewed for the same reason as noted above.

Once these permits are renewed, Anglo intends to proceed with its previously announced (news release April 26, 2012) business reorganization by transferring all of the issued and outstanding shares of its wholly-owned subsidiary, Societe Guineenne de Fer et de Bauxite, a company incorporated under the laws of the Republic of Guinea that holds the Mamou-Dalaba bauxite exploration permits, to its wholly owned subsidiary, Africa Bauxite Corp., concurrent with an application for the shares of Africa Bauxite to be listed on the TSX Venture Exchange. Should the reorganization complete as planned, shareholders of Anglo will become shareholders of Africa Bauxite. The proposed reorganization is intended to maximize shareholder value and liquidity, as well as create operating efficiencies.

At this time, Anglo has not made a formal application for the shares of Africa Bauxite to be listed on the Exchange. In addition, completion of the proposed reorganization is subject to permit renewal as well as the approval of Anglo's shareholders and the Supreme Court of British Columbia. Accordingly, no assurance can be given that the proposed reorganization will be completed as envisaged, nor that Anglo will achieve its reorganization objectives.

On behalf of the Board of Directors

Anglo Aluminum Corp.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Anglo Aluminum Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

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