

Stratton Completes a Non-Broker Private Placement for Net Proceeds of \$484,000

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VANCOUVER, July 6, 2012 - [Stratton Resources Inc.](#) (TSX VENTURE:SI) ("Stratton" or the "Company") is pleased to announce that it has completed a non-brokered private placement for gross proceeds of \$484,000 by issuing 2,420,000 units (the "Units") of the Company at a price of \$0.20 per Unit (the "Offering"). Each Unit consists of one common share plus one whole common share purchase warrant which is exercisable into a common share at a price of \$0.40 for a period of 12 months from closing (the "Warrant"). The common shares and common share purchase warrants are subject to a hold period expiring November 7, 2012. In the event that the Company's common shares trade at a closing price on the TSX Venture Exchange of greater than \$0.50 per share for a period of 20 consecutive trading days at any time after four months and one day after the Closing Date, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case the Warrants will expire on the 30th day after the date on which such notice is given by the Company.

The net proceeds of the financing will be used to fund the Company's summer exploration programs on the MAC Molybdenum-Copper Project ("MAC") located in central British Columbia and the Lunar Copper-Gold Project located in north-central British Columbia and for general corporate purposes.

The Offering included insider participation from Greg McCunn, President and CEO of 250,000 Units, Shawn Wallace, Executive Chairman, of 250,000 Units, Steve Cook, Director, of 150,000 Units, Ross McCutcheon, Director, of 125,000 Units and Peter Rees, Chief Financial Officer of 50,000 Units.

On behalf of the Board of Directors,

Greg McCunn
President & CEO

About Stratton Resources

[Stratton Resources Inc.](#) is a Canadian mineral exploration company focused on the discovery and development of porphyry molybdenum-copper deposits in British Columbia. Stratton's goal is to build a quality asset portfolio consisting of base metal properties at various stages of development. With an experienced management team that has a proven track record of successful discovery and development of mineral deposits, Stratton is positioned to rapidly build shareholder value.

For more information please visit our website at www.strattonresources.com

Disclosure Notes

The above release contains forward-looking information, which in Stratton's view is based on reasonable assumptions and estimates. There can be no assurance that forward looking statements will prove to be accurate and are subject to many factors beyond the control of Stratton including third party consents, regulatory approvals the state of capital markets and the appetite for higher risk junior resource companies. For further details about Stratton and the risks it faces see its public filings at www.sedar.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the equities mentioned in this release in any jurisdiction in which such offer, solicitation or sale would be unlawful. The equities mentioned in this release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

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Contact

[Stratton Resources Inc.](#)

Greg McCunn, President & CEO

778-729-0500 or Toll Free: 1-800-863-8655

604-683-8194 (FAX)

info@strattonresources.com

www.strattonresources.com

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