

Mindoro's Philippines Subsidiary Wins Key Environmental and Safety Awards

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MELBOURNE, AUSTRALIA -- (Marketwire - Nov. 27, 2012) - [Mindoro Resources Ltd.](#) (TSX VENTURE:MIO) (ASX:MDO) (FRANKFURT:WKN 906167) is pleased to announce that its Philippine operating subsidiary, MRL Nickel Philippines Inc. (formerly named MRL Gold Philippines Inc., "MRL Nickel") has won all three major awards in the Philippine National Mine Safety and Environmental competitions - Mineral Exploration Category - presented at the 59th Annual National Mine Safety and Environment Conference held in Baguio on November 16, 2012:

The awards are:

1. The 2012 Presidential Mineral Industry Environmental Award (PMIEA) - Mineral Exploration Category, Surigao Projects. This is the highest performance award in the combined fields of Health, Safety, Environment and Community Relations programs (HSEC).
2. The 2012 Best Mining Forest Contest - Surigao Projects. This award recognizes the company's efforts in reforestation and rehabilitation specifically its adopt-a-river project, water source protection program, the newly established eco-farm, drill site rehabilitation, and other tree planting activities that were conducted.
3. The 2012 Safest Exploration Award - Category B, Surigao Projects. Demonstrating strict adherence to environmental, health and safety standards during exploration activities.

The Awards are administered by the PMIEA Selection Committee, where the key government departments are represented including the Department of Environment and Natural Resources (DENR), Mines and Geosciences Bureau (MGB) and the Forest Management Bureau.

Mindoro President and CEO Jon Dugdale said, "we are very proud of the performance of the on-the-ground team in the Philippines, particularly in the areas of community relations, environmental sustainability and safety". "The team will remain involved in the joint venture projects being operated by TVI Pacific subsidiary TVIRD, and will continue to maintain these very high environmental and safety standards as the Agata project progresses towards production".

The initial planning meetings have been held for the joint venture projects being operated by TVIRD at Agata and Pan de Azucar, and development planning is progressing rapidly on several fronts. Progress will be reported in the near future.

On behalf of the Board of Directors

Jon Dugdale
President and CEO

About Mindoro

Mindoro is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO), Australian Securities Exchange (MDO) and Frankfurt Stock Exchange (WKN 906167). Mindoro has a 75% interest in the Agata Nickel Project, Mindanao and the Pan de Azucar Sulphur-Copper-Gold project, Iloilo, both of which are the subject of option and joint venture agreements with TVI Pacific Inc. (release 27 September 2012). Mindoro also holds a 55.8% stake in ASX listed Red Mountain Mining (ASX:RMX) that has a 100% direct and indirect interest in the Batangas gold and copper-gold projects, and a 75% direct and indirect interest in the Tapan San Francisco copper-gold project.

Mindoro's exploration programs are prepared and/or designed and carried out under the supervision of Tony Climie, P.Geo., who is a qualified person as defined by National Instrument 43-101 and is a competent

person as defined by the JORC Code, and who has reviewed and verified the pertinent disclosure of exploration related technical information contained in this news release.

This release may contain forward-looking statements including management's assessments of future plans and operations, and expectations of future production. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, the risks associated with the mining and exploration industry (e.g. operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty with respect to results of exploration, the uncertainty of estimates and projections relating to production and the uncertainty of the availability of capital). The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not undertake to update forward-looking statements except where required to do so by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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