

Banro Comments on Issues in Goma, DRC

21.11.2012 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwire) -- 11/21/12 -- [Banro Corporation](#) ("Banro" or the "Company") (NYSE Amex: BAA) (NYSE MKT: BAA) (TSX: BAA) makes a brief comment on the security issues in the NE Democratic Republic of the Congo.

The M-23, who are former members of the DRC military based in North Kivu, and who rebelled from the Congolese army in March 2012, have marched on the city of Goma in order to draw attention to their concerns with their grievances and secure discussions with the DRC government. Their presence in Goma, which is the capital of North Kivu, has clearly raised the stakes for government to engage with them peacefully in order to resolve their disquiet, which we understand is largely about conditions and pay. At this time there are talks at taking place at heads of government level between the countries making up the Great Lakes Conference, which include the DRC President.

Banro's operations are located some 200 kilometres southwest of Goma and have not been affected by this disruption in any manner; however the media attention has clearly created concern amongst investors and impacted negatively on the share price. Banro has a number of alternative supply routes should the current borders be affected, which is not the case at present.

Banro Corporation is a Canadian gold mining company focused on production from the Twangiza oxide mine and development of three additional major, wholly-owned gold projects, each with mining licenses, along the 210 kilometre long Twangiza-Namoya gold belt in the South Kivu and Maniema provinces of the Democratic Republic of the Congo. Led by a proven management team with extensive gold and African experience, Banro's plans include the construction of its second gold mine at Namoya, at the south end of this gold belt, as well as the development of two other projects, Lugushwa and Kamituga, in the central portion of the belt. The initial focus of the Company is on oxides, which attract a lower technical and financial risk to the Company and will also maximize cash flows in order to develop the belt with minimal further dilution to shareholders. All business activities are followed in a socially and environmentally responsible manner.

For further information, please visit our website at www.banro.com

Contacts:

Banro Corporation
Simon Village, CEO & President
+1 416 366-2221

Banro Corporation
Naomi Nemeth, Investor Relations
+1 (416) 366-9189 or +1-800-714-7938 Ext. 2802
info@banro.com
www.banro.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/137972--Banro-Comments-on-Issues-in-Goma-DRC.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).