

NWM Mining Announces Operational Management Changes

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TORONTO, Nov. 16, 2012 /CNW/ - [NWM Mining Corporation](#) ("NWM" or the "Company") (TSX-V: NWM) announced today that Mr. John Van De Beuken has resigned as the COO of the Company following the completion of the initial commissioning phase for the Lluvia de Oro project. He will remain as a director of NWM.

The Company has appointed Mr. Pedro Delgado to serve as the Company's General Manager, Mr. Darren Koningen to serve as Senior Technical Advisor and Mr. Miguel Cardona as Exploration Manager. Messrs Delgado, Koningen and Cardona were core members of the Castle Gold group responsible for the development and early operation of El Castillo heap leach gold project in Durango Mexico. El Castillo is now producing in excess of 80,000 ounces of gold annually and remains the flagship property for [Argonaut Gold Inc.](#) which acquired [Castle Gold Corp.](#) at the end of 2009.

Chris Berlet, Company President, stated "I would like to thank John Van De Beuken for his efforts in recent months. John went well beyond his initial role as a company director in order to guide this project through a difficult start-up and into commercial production. We are excited to bring on board a seasoned and proven management team at Lluvia de Oro gold mine."

Further Details of New NWM Operations Management

Mr. Delgado is a Mining Engineer with 20+ years of experience and was responsible, as Manager, for the rapid expansion of operations at the El Castillo open pit mine from the initial start-up rate of 200,000 tonnes per month in 2008 to almost 2,000,000 tonnes per month by the end of 2011. During this period he successfully managed the details of the transition plans as well as the growth of the workforce at site from approximately 120 individuals to in excess of 500. Prior to Argonaut Gold (formerly Castle Gold) he had a wide range of mining engineering and management experience including operations producing gold, cement and coal.

Mr. Koningen is a P. Eng with 20+ years' experience in metallurgical process design, project construction, management and operations. Recently he served as Vice President Technical Services for Gowest Gold Ltd. and for [Virgin Metals Inc.](#) Mr. Koningen has brought two gold mines into production (El Sastre in 2006, El Castillo 2008) as founder and VP Project Development/Operations/Engineering for [Castle Gold Corp.](#) (now [Argonaut Gold Inc.](#)).

Mr. Cardona is a Geological Engineer with 20+ years of experience in the mining industry, primarily focused on exploration, but also on underground and open pit mine operations (gold skarn, gold and silver epithermal and copper-zinc-gold type deposits). Notable achievements include being part of the team that discovered the Filos Project (now owned by Goldcorp) and also El Limon advanced stage exploration project with Teck-Cominco. In addition he led the efforts to expand the resource base at the El Castillo mine from an initial estimate of approximately 400,000 ounces to its current estimate of 1.7 million ounces.

Additional information about NWM can be found on the NWM website at www.nwmcorp.ca or on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

This news release includes "forward-looking information", as such term is defined in applicable securities

laws. Forward-looking information includes, without limitation, the success of exploration activities, price outlooks, production expectations and other similar statements concerning anticipated future events, conditions or results that are not historical facts. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward looking information is inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Accordingly, actual future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking information.

SOURCE NWM Mining Corporation

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