

# Anglo Aluminum Corp. Makes Renewal Application for Mamou-Dalaba Bauxite Interests in Guinea, West Africa

27.07.2012 | [vom Unternehmen](#)

Vancouver – [Anglo Aluminum Corp.](#) ("Anglo" or the "Company") announces that, while it has submitted all of the required paperwork necessary for renewal of the exploration permit comprising its Mamou-Dalaba bauxite project, situated in south-western Guinea, West Africa, the permit has not yet been renewed by the applicable government authorities. The Company understands that no permits are being renewed until the Republic of Guinea implements a new mining code.

Until the permits are renewed, Anglo is continuing with data compilation of results from previous exploration work conducted at its Mamou-Dalaba project.

Once the Mamou-Dalaba exploration permits are renewed, Anglo intends to proceed with its previously announced (news release April 26, 2012 business reorganization by transferring all of the issued and outstanding shares of its wholly-owned subsidiary, Société Guinéenne de Fer et de Bauxite, a company incorporated under the laws of the Republic of Guinea that holds the Mamou-Dalaba bauxite exploration permits, to its wholly-owned subsidiary, Africa Bauxite Corporation, concurrent with an application for the shares of Africa Bauxite Corporation to be listed on the TSX Venture Exchange. Should the reorganization complete as planned, shareholders of Anglo will become shareholders of Africa Bauxite Corporation. The proposed reorganization is intended to maximize shareholder value and liquidity, as well as create operating efficiencies.

At this time, Anglo has not made a formal application for the shares of Africa Bauxite Corporation to be listed on the Exchange and there can be no assurance that the reorganization will be accepted by the Exchange as proposed or at all. In addition, completion of the proposed reorganization is subject to the approval of Anglo's shareholders and the Supreme Court of British Columbia. Accordingly, no assurance can be given that the proposed reorganization will be completed as envisaged, nor that Anglo will achieve its reorganization objectives.

For more information, please visit: [www.angloaluminum.com](http://www.angloaluminum.com) or contact Jim Gillis at 250-374-7377.

On behalf of the Board of Directors

Anglo Aluminum Corp.

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