

# Kaminak Completes 2012 Drill Program and Extends Supremo Zones Along Strike

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VANCOUVER, 11/14/12 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced the final 2012 drill results from the Coffee Gold Project, Yukon Territory. The 2012 drill program concluded in mid-October and a total of 348 holes were drilled for 69,100 metres. Final assays have now been received for all 2012 drilling and will be applied to the upcoming maiden NI 43-101 Inferred Mineral Resource Estimate expected in Q1 of 2013.

## Key Point Summary

- Supremo T5 oxidized gold zone extended an additional 200m north along strike. Results include: 1.72 g/t Au over 57.91m (from 36.58m); 3.63 g/t Au over 22.86m (from 118.87m); 1.52 g/t Au over 36.58m (from 73.15m); and 4.96 g/t Au over 13.71m (from 44.2m); 3.2 g/t Au over 13.71m (from 120.4m).
- Supremo T7 oxidized gold zone extended an additional 50m south along strike. Results include: 1.09 g/t Au over 21.34m (from 60.96m); 2.62 g/t Au over 12.19m (from 155.45m).

"Our objectives this year were to make new discoveries, expand the mineralized zones within the Supremo, Double Double and Latte area along strike and continue to target near-surface, oxide gold mineralization. We were successful on all fronts," stated Rob Carpenter, Kaminak President & CEO. "Discoveries were made at the Supremo T4, T5, T7 and Sugar zones, and over 8.5km of mineralized strike was established within the 2km by 2km Supremo, Double Double and Latte area. Furthermore, extensive deep oxide profiles were established at all zones drilled this year."

## Drill Results

All assay results from the 2012 drill program have now been released. Approximately 69,100m were drilled continuously from March to October, comprising 125 diamond drill holes and 223 reverse circulation drill holes. Planning of the 2013 drilling program has commenced with drilling expected to recommence in early March.

A total of 5 diamond core and 30 RC percussion drill holes are reported in this news release from the Supremo (T2, T4-5 and T7), and Sugar gold zones. Drilling was conducted on 50m to 100m spaced fences and succeeded in extending the gold mineralized structures along strike and to depth.

## Supremo Zone

The NNW to NNE trending Supremo T5 structure was extended an additional 100m south and 200m north along strike. Results include: 1.72 g/t Au over 57.91m (from 36.58m); 3.63 g/t Au over 22.86m (from 118.87m); 1.52 g/t Au over 36.58m (from 73.15m); and 4.96 g/t Au over 13.71m (from 44.2m); 3.2 g/t Au over 13.71m (from 120.4m). The T5 structure now totals 1850m of strike and remains open to the north along strike as well as open at depth. Additional drilling in the south lends further evidence that the southward projection of the T5 structure intersects or merges with the western portion of the E-W trending Double Double structure, and in the north part of the T5 structural zone appears to merge with T3 along strike and at depth. These coalescing mineralized structures provide additional evidence that the Coffee mineral system comprises a single widespread and continuous gold mineralizing event.

Drilling also targeted along strike extensions of the Supremo T4 South zone where T4 merges into the eastern portion of Latte (previously referred to as the "Connector Zone"). Results include: 1.9 g/t Au over 15m (from 257m); 10.65 g/t Au over 1m (from 85m); and 5.93 g/t over 1m (from 135m). The T4 structure is greater than 1650m in strike length coalescing with T3 in the north and Latte in the south. Mineralization was extended to a maximum depth of 250 metres below surface, and remains open down-dip along the entire

T4-5 structural corridor.

Drilling at T7 consisted of an additional fence of four holes 50m south of previous drilling (see Kaminak news release September 5, 2012). Results include: 1.09 g/t Au over 21.34m (from 60.96m); 2.62 g/t Au over 12.19m (from 155.45m); 1.95 g/t Au over 12.19m (from 103.63m); and 0.81 g/t Au over 22.86m (from 18.29m). The T7 zone now has a strike length of 350m and has been extended to a maximum depth of 175m below surface. The T7 zone remains open along strike both to the north and south as well as down dip along the entire length of the structure.

Drilling at T2 comprised an additional fence of three holes 50m north of previous drilling completed in 2011 and extending the zone to 500m strike length. Results include: 1.17g/t Au over 9.14m (from 60.96m). T2 remains open along strike to the north and south.

The Supremo Zone consists of at least eight individual gold-in-soil trends (named T1 to T8) striking sub-parallel on a broadly north-south orientation within a 2km by 2km area. Drilling beneath these soil anomalies successfully identified gold-bearing brittle fractures and breccia zones within gneissic host rock and felsic-intermediate intrusive rocks, accompanied by silica flooding and pyrite (oxidized to limonite/hematite). Higher-grade gold is associated with intense silica-sericite alteration and high pyrite/limonite content. The mineralized structures are totally to partially oxidized as deep as 200m below surface.

## **Sugar**

In addition to the ten diamond core holes previously announced (see Kaminak news release September 5, 2012), which included 2.3g/t Au over 8m (from 30m) and 1.3g/t Au over 19.2m (from 180m), two diamond core holes were completed, testing a NW-SE striking coincident gold-in-soil anomaly and magnetic-low linear structure on the western edge of the Sugar soil grid. Results of drill holes SGD-11 & SGD-12 include: 0.93g/t Au over 1m (from 129m) and 0.83g/t over 1m (from 111m) respectively.

All maps, sections and assay sheets are available on the Kaminak website, [www.kaminak.com](http://www.kaminak.com).

## **Assay Table**

Drill Hole Number	From (m)	To (m)	Width (m) (i)	Weighted grade (g/t Au)
Supremo T7 Zone				
CFR-326	Drilled over top of structure			
CFR-327	18.29	41.15	22.86	0.81
And	147.83	152.40	4.57	2.31
CFR-328	60.96	82.30	21.34	1.09
CFR-329	88.39	89.92	1.53	2.76
And	103.63	115.82	12.19	1.95
And	129.54	134.11	4.57	2.10
And	155.45	167.64	12.19	2.62
Supremo T5 North Zone				
CFR-332	108.20	123.44	15.24	1.74
And	158.50	167.64	9.14	1.23
CFR-333	Abandoned			
CFR-334	100.58	102.11	1.53	7.32
CFR-335	10.67	36.58	25.91	2.38
And	140.21	141.73	1.52	2.58
CFR-336	112.78	120.40	7.62	1.80
CFR-337	147.83	149.35	1.52	2.85
CFR-338	Failed To Reach Structure			
CFR-339	60.96	73.15	12.19	2.94
And	118.87	141.73	22.86	3.63
And	190.50	195.07	4.57	3.40
CFR-340	120.40	134.11	13.71	3.20
CFR-341	9.14	18.29	9.15	3.60
And	27.43	30.48	3.05	3.41
And	44.20	57.91	13.71	4.96
And	73.15	109.73	36.58	1.52
CFR-342	36.58	94.49	57.91	1.72
And	176.78	179.83	3.05	1.26
CFR-343	106.68	112.78	6.1	1.85
CFR-344	185.93	187.45	1.52	2.39

CFR-345	36.58	38.10	1.52	8.42
And	103.63	105.16	1.53	4.65
And	126.49	128.02	1.53	2.60
CFR-346	18.29	19.81	1.52	1.04
And	141.73	143.26	1.53	16.85
CFR-347	15.24	18.29	3.05	2.75
And	105.16	111.25	6.09	0.99
And	117.35	121.92	4.57	2.05
Supremo T5 South Zone				
CFR-348	3.05	4.57	1.52	1.33
CFR-349	No Significant Results			
CFR-350	No Significant Results			
CFR-351	No Significant Results			
CFR-352	No Significant Results			
CFR-353	24.38	25.91	1.53	3.81
CFR-354	39.62	42.67	3.05	1.35
Supremo T2 North Zone				
CFR-355	60.96	70.1	9.14	1.17
CFR-356	No Significant Results			
CFR-357	No Significant Results			
Supremo T4 South Zone				
CFD-288	Abandoned			
CFD-289	85	86	1	10.65
And	135	136	1	5.93
And	290	291	1	3.71
CFD-290	257	272	15	1.90
Sugar Zone				
<i>Drill holes prefixed CFD: diamond core holes. Drill holes prefixed CFR: reverse circulation holes.</i>				
<i>(i) True width estimated at approximately 2/3 down-hole length.</i>				
SGD-11	129	130	1	0.93
SGD-12	111	112	1	0.83

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geol., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill core sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay and ICP-MS analysis. The Coffee property is an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak

Rob Carpenter, Ph.D., P.Geo., President and CEO  
Kaminak Gold Corporation

*Certain disclosures in this release, including management's assessment of plans, projects and intentions with respect to the Coffee Project drilling program and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise.*

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