

# Amerix Restarts Drilling at Limao Gold Property in Brazil

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TORONTO, ONTARIO -- (Marketwire) -- 11/14/12 -- [Amerix Precious Metals Corp.](#) (TSX VENTURE: APM) (FRANKFURT: NJGN) 'Amerix' or 'the Company' is pleased to announce that after completing a November financing (see News Release dated October 30, 2012), the Company has recommenced drilling at its 100% owned Limao Gold Property located in the Tapajos Gold Province, Para State, Brazil. The Company and its drill contractor expect to be able to drill up to the Brazilian Christmas Holiday, after which, efficient drilling will be precluded by the usual "rainy season" for the district.

In the Company's 2012 initial drill program at the property, 14 holes were drilled on 2 geochemical gold targets. Present drilling will be focused in the area of the Limao Pit target, where earlier high grade gold intersections of 53.85 grams gold per tonne over 14.38 metres in hole LDH-11, 6.95 grams gold per tonne over 5.74 metres in hole LDH-13 and 21.12 grams gold per tonne over 9.03 metres in hole LDH-14 have been encountered and reported in News Release 2012 - 12, dated September 5, 2012. These results follow the high grade gold intercepts from the Limao Pit, reported earlier in Company News Releases 2012-09, dated June 14, 2012, and 2012-11, dated July 10, 2012.

Amerix is excited by the high grade gold intercepts encountered in its initial drilling campaign at the Limao Pit where gold is occurring in potassic and hematite altered, syenitic intrusive rocks that are strongly mineralized with pyrite. These syenites show little deformational fabric and the pyrite occurs in disseminations, clots and along fractures. The style of gold mineralization can be seen in drill core photos that are posted at the Company's website for each drill hole. The Company will be drilling to extend the zone of gold mineralization and to continue the Company's understanding of the controls of the gold mineralization.

Amerix's exploration team has been continuing its soil geochemical surveying at the Limao concessions, a large greater than 10,000 hectare property. Present soil grids have been extended to encompass newly identified targets along favorable trends for further surface exploration and future drill testing.

Additionally, the Company is pleased to report that it has completed its "Due Diligence" of the Serra Dourada properties adjoining to the northwest of the Limao Gold Property. Amerix has notified the optionors that the Company will proceed with the terms of the property option. The Company's geologists are optimistic of the potential of these Serra Dourada properties consisting of greater than 7000 hectares located along the northwest Tocantinzinho structural trend. Many artisanal workings are located on these properties and will be the focus of geochemical surveys over the coming year.

Mr. Ryan Grywul, P. Geo., and Vice President, Corporate Development for Amerix, and a qualified person as defined in National Policy 43-101 is responsible for all technical information contained in this news release.

## About Amerix Precious Metals Corporation

Amerix Precious Metals Corporation is an Ontario company, managed by an experienced team, exploring for precious metals in Brazil. Amerix's objective is to create value for shareholders through the delineation and expansion of bedrock gold resources, and realization of value from placer and tailings gold resources at the Company's properties. Brazil has significant gold potential and is a proven mining-friendly country. Amerix will continue to seek exploration properties of merit via staking, acquisition or merger. The Company's shares trade on the TSX Venture Exchange under the symbol "APM" and at the Frankfurt Stock Exchange under the symbol "NJGN".

*Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange and, among others, the Ontario Securities Commission as well as under the heading "Risk Factors" in the Management Discussion and Analysis.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Contacts:**

**[Amerix Precious Metals Corporation](#)**

Steve Brunelle, President and Chief Executive Officer  
647-260-0470  
steve.brunelle@amerixcorp.com

Amerix Precious Metals Corporation

Dan Hamilton, Chief Financial Officer  
647-260-0470  
dan.hamilton@amerixcorp.com  
[www.amerixcorp.com](http://www.amerixcorp.com)

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