

# Renaissance Gold Reports First Quarter 2013 Results

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White Rock, British Columbia CANADA, November 14, 2012 - [Renaissance Gold Inc.](#) (REN - TSX) ("RenGold"), reports financial results for the three months ended September 30, 2012. Details of the Company's financial results are described in the unaudited condensed consolidated interim financial statements (the "Financial Report") and corresponding management discussion and analysis for the same period. These and further details on each of RenGold's projects and activities can be found on the Company's website at <http://www.rengold.com> and on the Company's profile on <http://www.sedar.com>. All amounts presented are in Canadian dollars unless otherwise stated.

## Selected financial data

The following selected financial data is derived from the Financial Report as prepared in accordance with International Financial Reporting Standards.

The consolidated net loss for the three months ended September 30, 2012, was \$1,444,628 (2011- \$658,978).

Working capital at September 30, 2012 was \$6,420,573 of which \$6,417,177 is cash. There are no long-term liabilities.

Total assets at September 30, 2012, are \$8,270,862 of which \$7,160,047 are current assets and \$1,110,815 are exploration and evaluation assets, property plant and equipment and reclamation bonds.

## Operations

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in the USA, Argentina and Spain. RenGold's business model is to identify and secure mineral resource properties for which it seeks suitable joint venture partners. Once partners are found, an exploration and option to earn-in agreement is entered into on the property so that the earn-in partner will conduct and fund exploration on that property to earn an interest.

**RenGold currently has 13 properties under exploration earn-in agreements:**

| PROJECT                 | FUNDING PARTNER   |
|-------------------------|---|
| NEVADA:                 |   |
| Big Gossan              | Summit Mining Exploration,<br>Inc. a US subsidiary of Sumitomo Corporation      |
| Leonid and<br>Gold Star | Lynx Resources (US) Inc.<br>a US subsidiary of Cassini Resources Ltd. (ASX:CZI) |
| Reef                    | Golden Dory Resources Corp (TSXV: GDR)  |
| Rose Mine               | Rose Gold LLC,<br>a subsidiary of Navaho Gold Pty Ltd. (ASX:NVG)                |
| Spruce<br>Mountain      | Summit Mining Exploration, Inc<br>a US subsidiary of Sumitomo Corporation       |
| Trinity Silver          | Liberty Silver Corp. (TSX: LSL)   |
| Wood Hills<br>South     | NuLegacy Gold Corporation<br>(TSXV:NUG)   |
| UTAH:                   |   |
| Wildcat                 | Newmont Mining Corporation. (TSX: NMC)  |
| ARGENTINA:              |   |
| El Monte                | Agnico-Eagle Mines Limited (TSX:AEM)  |
| Gertrudis               | Agnico-Eagle Mines Limited (TSX:AEM)  |
| Meridiano               | Atala Resource Corporation  |
| Covadonga               | Atala Resource Corporation  |

The highlights of activity by RenGold and its funding partners on its exploration properties during the three months ended September 30, 2012 and to November 12, 2012 (collectively "Q1"), follow in alphabetical order.

### **Nevada projects with funding partners:**

#### **Big Gossan**

Q1 included detailed mapping and sampling between a deep skarn and possible porphyry style mineralization with significant copper and some gold.

#### **Gold Star**

Lynx completed a ground magnetic survey and detailed mapping and sampling. Lynx took advantage of a nearby available drill rig and they drilled two reverse circulation holes totaling 152 meters (500 feet) on one patent where minimal permitting was allowed. Assays are pending.

#### **Leonid**

A detailed gravity survey over the entire project area is complete. Lynx also did detailed soil traverses over faults of significance defined by gravity and rock chip sampling and are using these data to define drill targets.

#### **Pasco Canyon**

Two diamond core drill holes were completed for a total of 814 meters (2,671 feet). Both holes had anomalous chemistry just below 1,000 feet but the results were insufficient to maintain interest. Both Lynx and Renaissance have dropped the property.

### **Spruce Mountain**

A widely spaced drill program covering many targets was undertaken in Q1. Three types of drilling were employed on a variety of geologic targets including skarn, hornfels, gossan, veins, jasperoid, stockworks and porphyry, including the metals Pb, Zn, Cu, Mo, Ag and Au. Mud rotary drilling included 947 meters (3,105 feet), reverse circulation 2,093 meters (6,865 feet) and core 1,551 meters (5,087 feet), for a total of 4,591 meters (15,057 feet) of drilling in Q1. Results are pending.

### **Trinity Silver**

On July 11, 2012, RenGold announced the results of Liberty's phase one drilling on the Trinity Silver project located northwest of Lovelock, Nevada. Eighteen vertical reverse circulation drill holes were completed 6,881 meters (22,575 feet) to depths of up to 457 meters (1,500 feet). All holes had reportable intercepts with a minimum criteria of 10 feet of 0.5 opt Ag. This drilling program included the initial holes designed to upgrade and expand the NI 43-101 compliant resource in the immediate pit area estimated in the technical report date February 15, 2011. The program also included significant step-out tests that indicate the potential for expansion of the economic mineralization, particularly to the south and west where the main mineralization located to date is plunging to the SW.

On August 8, 2012, Liberty announced that it has purchased the Hi Ho properties comprising approximately 100 acres located adjacent to the Trinity Silver property. The Hi Ho properties were purchased in the name of RenGold and will form part of the greater Trinity Silver property that Liberty is earning an interest in from RenGold. The Hi Ho properties are an important addition to the future development plans at Trinity. Historic data, combined with current modeling indicates that the Trinity deposit extends into the Hi Ho properties, significantly increasing the current resource potential and the projected economics for bringing Trinity Silver project back into production.

SRK Consulting in Reno, Nevada have been contracted to complete an updated NI43-101 resource estimate which should be available in December 2012. In addition, studies to include metallurgy and evaluating the leach pad, dumps and basic mine planning for the oxide deposit are ongoing.

### **Utah projects with funding partners:**

#### **Wildcat**

Newmont Mining has completed reverse circulation drilling 2,751 meters (9,025 feet) on targets including high grade (up to 3 opt Au) in jasperoids. Assays are pending.

### **Argentina projects with funding partners:**

#### **Atala**

On October 15, 2012, RenGold signed exploration earn-in agreements with Atala Resource Corporation, a Canadian corporation; on each of the Covadonga and Meridiano projects in Argentina. The two agreements supersede a letter of intent signed March 16, 2012. Atala will have the right to earn a 70% interest in the property by funding a bankable feasibility study within seven years with minimum expenditure levels required each year. That right may be extended for another five years by paying RenGold \$100,000 and spending a minimum of \$1,000,000 in additional work per year. In addition Atala paid RenGold \$12,500 on signing the letter of intent and Atala paid RenGold \$12,500 on signing the two definitive agreements. Providing one or both agreements are in effect, Atala will make payments to RenGold of \$50,000 on the first anniversary, \$75,000 on the second anniversary and \$250,000 on the sixth anniversary of the agreements. Atala will be responsible for payment of the underlying lease to Davincino during the term of the agreements.

#### **El Monte**

The El Monte project is located in Santa Cruz Province, Argentina and is being funded by Agnico-Eagle.

RenGold has been focused on one area called Luna Roja and completed 7 trenches (almost 4,000 meters) cutting the western margin of a rhyolite dome with strongly mineralized breccias and veins associated with a fault. Trench results included 55 meters of 0.41 g/t Au and 13 g/t Ag, and 35 meters of 0.091 g/t Au and 7.5 g/t Ag. A 715-sample soil survey has defined two NNW-striking, subparallel gold and arsenic anomalies marked by soil gold concentrations >4 ppb and up to 100 ppb. This soil survey helps extend and broaden the mineralization defined in trenches. A 20-line-km Induced Polarization survey generated extensive IP and resistivity anomalies of much stronger magnitude than at Marianna Resources' Las Calandrias prospect along strike to the SE with a growing resource that was targeted with IP. Data are being evaluated for drilling in early 2013.

### **Properties being prepared for joint venture**

During Q1, RenGold conducted reconnaissance exploration programs to prepare these projects for joint venture.

#### **Arabia**

The Arabia project is an orogenic silver, lead, antimony and gold District located in Pershing County, Nevada that RenGold consolidated. Data compilation and additional detailed geologic mapping and directed structural mapping have defined multiple targets. Recent trenching (470 meters) on 3 patents located mineralized material that was similar in character to drill results previously reported 700 meters further southeast by New Sleeper Gold in 2005. That patent is now controlled by RenGold as well as all other patents (15 in total) including intervening claims on BLM ground. Based off trench results 5 RC holes were drilled in September for a total of 463 meters (1520 feet). Assays are pending.

#### **Baza**

The Baza Project comprises a 12,000-hectare land package in Almeria Province of Southern Spain on the southern slopes of the Sierra de los Filabres. Dozens of prospects and old mines explored and mined multiple kilometers of iron-rich veins whose gold and copper contents were largely neglected. No prior modern exploration for gold and copper had been conducted prior to the involvement of RenGold and its previous funding partners who have now spent in excess of \$2 million. Recent results of two core holes intercepted the Cerro del Gallo vein (see press release October 30, 2012). These results allow us to view and sample unoxidized material from the Cerro del Gallo and Valenciano vein systems for the first time. The results are encouraging because they confirm the significant gold and copper grades documented by extensive surface sampling. A new high grade prospect has been identified at Minaleja where the mineralization is almost completely hidden. Our extensive stream sediment geochemical survey has identified highly anomalous gold concentrations in other catchment basins whose hard-rock gold sources remain hidden. This is a district scale opportunity with unusually high grades and a unique style of mineralization.

In addition to work at Arabia and Baza, work has been continuing on data compilation and defining exploration programs at the Company's projects being prepared for joint venture including Black Canyon, Broken Hills, Buffalo Canyon, Bunce, Fireball Ridge, Fourth of July, Gold Point, Green Monster, Holly Gold, JPW, King Solomon, Sinter and Sundance.

#### **Generative**

Generative exploration is the core of RenGold's business. Property submittal evaluations and generative programs in Nevada, Utah and Chile are ongoing. RenGold's technical team employs leading edge exploration techniques and technology for ore deposit vectoring including: proprietary remote sensing, spatial probability modeling and multivariate statistical analysis. Data is combined with field geology and alteration mineralogy for the purpose of target selection, property acquisition and joint venture development.

In Nevada claims were acquired NW of Eureka along the Battle Mountain Eureka trend on a Carlin style target. This will evolve into a project currently named Whistler. Continued exploration in eastern and central Nevada is ongoing and to locate areas to stake and acquire mineral rights. Work continues in western Nevada on orogenic gold and polymetallic targets including the Sundance project near Hawthorne, the Holly Gold project in the west Humboldts and others.

In South America, in addition to work at El Monte, work has been continuing on data compilation and defining Chilean exploration programs.

## Qualified Person

All technical data disclosed in this press release, including sampling, analytical and test data have been reviewed by the Company's qualified person Mr. Eric M. Struhsacker, M.Sc., and Certified Professional Geologist as recognized by the American Institute of Professional Geologists.

## Renaissance Gold Inc.

[Renaissance Gold Inc.](#) is a gold/silver exploration company that has a large portfolio of exploration projects in Nevada, Utah, Argentina and Spain. Many of the projects are in exploration earn-in agreements with industry partners who provide exploration funding. RenGold applies the extensive exploration experience and high-end technical skills of its founders and team members to search for and acquire new precious metal exploration projects that are then offered for joint venture.

Renaissance Gold Inc.

By: Richard L. Bedell  
President and CEO

### For further information, contact:

[Renaissance Gold Inc.](#)

Richard L. Bedell, 775-337-1545 or [rbedell@rengold.com](mailto:rbedell@rengold.com)  
Eric Struhsacker, 775-337-1545 or [estrusacker@rengold.com](mailto:estrusacker@rengold.com)

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