

Canadian Platinum Announces Large Flake Results on Graphite Samples from Brabrant Property

31.10.2012 | [Marketwired](#)

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CALGARY, ALBERTA -- ([Marketwire](#) - Oct. 31, 2012) - [Canadian Platinum Corp.](#) ("CPC" or the "Company") (TSX VENTURE:CPC) is pleased to announce the completion of flake size analysis of graphitic carbon from the samples taken from the Brabrant Property. The Brabrant Property consists of 5 mineral claims totaling 20,874 ha in the Brabant Lake area of Saskatchewan which cover several zones of graphite mineralization. The property lies south of Saskatchewan Highway 905 and is crossed by the Sask Power Hydroelectric line that extends from Island Falls to Rabbit Lake.

The initial prospecting program identified 3 zones of graphite mineralization in the north, west and southeast areas of Brabant Lake with graphite grades ranging from 1.08% to 44.5% (see CPC News Release September 10, 2012, http://www.canadianplatinumcorp.com/investor/newsreleases/news_release091012.html). The most significant results from the preliminary prospecting and geological evaluation of the property are the Ben showing with grades ranging from 11.2% to 44.5% graphite in meta-sedimentary gneiss.

Further analyses of the samples were undertaken at the SRC Geoanalytical Laboratory in Saskatoon in order to establish the flake graphite content of each size fraction. Each sample was separated into the +0.5mm, +0.3mm, +0.18mm and -0.18 after which the samples were subjected to an HCl leach, ignited at 550 degrees C and the residue analyzed in a LECO SC144DR c/S Analyzer in order to establish the percentage of graphitic carbon in each size fraction. Analysis of the coarse size fractions (+0.5 and +0.3 mm) indicates that much of the graphite is in the coarse size fractions (Table 1). The results of these analyses are given in Table 1.

Table 1

Sample Number	Fraction	Weight gms	Mesh Size (ASTM-E11 No.)	C Wt %	Org C Wt %	Graphite Wt %	Comments
589103	(+0.5mm)	2683.7	+35 20	0.92	19.2	Ben Showing	
589103	(+0.3mm)	0.9	+50	12.9	N/A	11.5	
589103	(+0.18mm)	319.7	+80	19.2	0.24	17.1	
589103	(-0.18mm)	477.5	-80	15.9	0.85	13.8	
688101	(+0.5mm)	665.2	+35	1.35	0.11	1.23	North Brabant Lake
688101	(+0.3mm)	413	+50	3.07	0.12	2.87	
688101	(+0.18mm)	419.5	+80	2.93	0.39	2.54	
688101	(-0.18mm)	505.3	-80	1.62	0.13	1.49	
688102	(+0.5mm)	586.1	+35	2	0.08	1.92	North Brabant Lake
688102	(+0.3mm)	255.4	+50	3.49	0.07	3.32	
688102	(+0.18mm)	238	+80	4.34	0.35	3.92	
688102	(-0.18mm)	559.5	-80	4.41	2.21	2.12	
688105	(+0.5mm)	498.2	+35	2.36	0.75	1.61	North Brabant Lake
688105	(+0.3mm)	185.1	+50	2.07	0.32	1.66	
688105	(+0.18mm)	164	+80	2.6	0.27	2.33	
688105	(-0.18mm)	435.5	-80	1.94	0.24	1.69	
688111	(+0.5mm)	595.1	+35	1.9	0.22	1.68	North Brabant Lake
688111	(+0.3mm)	167.7	+50	3.87	0.02	3.49	
688111	(+0.18mm)	134.9	+80	4.14	0.09	4.01	
688111	(-0.18mm)	335.4	-80	2.01	0.02	1.87	

688112 (+0.5mm) 682.6 +35 50.9 3.93 45.5 Ben Showing
688112 (+0.3mm) 101.9 +50 50.7 0.62 47.8
688112 (+0.18mm) 70.3 +80 50.7 3.38 46.6
688112 (-0.18mm) 139.6 -80 43.1 0.95 40.2

688113 (+0.5mm) 408.6 +35 47.7 3.57 43.5 Ben Showing
688113 (+0.3mm) 64.1 +50 40.4 3.54 37.8
688113 (+0.18mm) 44.2 +80 36.1 1.72 33.4
688113 (-0.18mm) 90.9 -80 30.3 1.51 27.8

688114 (+0.5mm) 1582.6 +35 52.3 3.63 45.6 Ben Showing
688114 (+0.3mm) 270 +50 52.5 3.56 48.4
688114 (+0.18mm) 194.4 +80 50.9 4.23 45.8
688114 (-0.18mm) 444.3 -80 44.1 1.38 43

688115 (+0.5mm) 1237.4 +35 11.9 0.52 11.2 Ben Showing
688115 (+0.3mm) 497.3 +50 16.9 1.62 14.7
688115 (+0.18mm) 290.1 +80 11.2 0.81 10.1
688115 (-0.18mm) 444.3 -80 6.9 1.02 6.42

688116 (+0.5mm) 830.3 +35 0.98 0.47 0.92 West Shore Brabant Lake
688116 (+0.3mm) 452.1 +50 0.62 0.15 0.35
688116 (+0.18mm) 391.2 +80 0.63 0.08 0.52
688116 (-0.18mm) 689.1 -80 0.45 0.21 0.16

The current value of each of these size fractions is given in Table 2:

Table 2
Crystalline Graphite Prices ("Industrial Minerals Magazine" October 2012)
Crystalline Graphite

FCL CIF main European port,		
Medium, 85-87% C, +100-80 mesh	\$	1000-1300
Fine, 90%C, -100 mesh	\$	900-1100
Medium flake 90% C, +100-80 mesh	\$	1150-1450
Large flake, 90% C, +80 mesh	\$	1400-2000
Fine, 94-97% C, -100 mesh	\$	1150-1450
Medium, 94-97% C, +100-80 mesh	\$	1100-1700
Large flake 94-97% C, +80 mesh CIF	\$	1300-1800

Mr. Todd Montgomery, President and CEO of the Company commenting on the results said, "This analysis indicates to us that our samples are composed of exciting graphite values and that it is primarily high value, large flake material. We look forward to further exploring the property." Plans to further delineate the extent of the graphitic zones of the Brabant Property include a VLF and magnetic geophysical survey expected to commence in mid November and a diamond core drill program planned for early 2013.

John G. Pearson, P.Geo, a Qualified Person under NI 43-101, has reviewed and approved the technical disclosure of this press release on behalf of the Company.

Canadian Platinum Corp. is a Calgary, Alberta based corporation engaged in the exploration of platinum group and base metals in Canada.

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