

# Orocobre Limited: ASX/TSX Announcement

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BRISBANE, AUSTRALIA -- (Marketwire - Nov. 1, 2012) - [Orocobre Limited](#) ("the Company") (ASX:ORE)(TSX:ORL) announced today that it is in the process of undertaking a book-build as part of a potential capital raising. The price and size of the potential capital raising will not be determined until the book-build is complete. In accordance with the Listing Rules of the ASX, the Company requested that its ordinary shares be placed in pre-open on the ASX pending an announcement regarding the potential capital raising. The ASX has granted such request, and unless the ASX subsequently decides otherwise, the Company's ordinary shares will remain in pre-open on the ASX until the earlier of the commencement of normal trading on Monday, November 5 or when the announcement is released to the market.

This press release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.

## **About Orocobre Limited**

Orocobre Limited is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE)(TSX:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, de-novo brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence in Q2 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre has recently been included in the S&P/ASX 300 Index. For further information, please visit [www.orocobre.com](http://www.orocobre.com).

## **Caution Regarding Forward-Looking Information**

*This news release contains "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information contained in this report may include, but is not limited to, a potential capital raising, the construction of the Olaroz Project, the timing thereof and commercial production at the Olaroz Project.*

*Such forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks associated with construction and development of the Olaroz Project; unexpected capital or operating cost increases; uncertainty of meeting anticipated program milestones at the Olaroz Project; general risks associated with the feasibility and development of the Olaroz Project; as well as those factors disclosed in the Company's Annual Information Form for the year ended June 30, 2012 filed at [www.sedar.com](http://www.sedar.com).*

*The Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable. Assumptions have been made regarding, among other things: the Company's ability to carry on its exploration and development activities, the timely receipt of required approvals, the prices of lithium and potash, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.*

*There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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