

Northern Tiger Resources Drills 1.5 g/t Gold Over 45.4 Metres at 3Ace Project, Yukon

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EDMONTON, ALBERTA -- (Marketwire - Oct. 31, 2012) - [Northern Tiger Resources Inc.](#) ("Northern Tiger" or the "Company") (TSX VENTURE:NTR) announces that final assays have been received for the fifteen holes (1,711 metres) drilled during 2012 at the Company's 3Ace Property in the southeast Yukon. Four holes (891 metres) were drilled at the Main Zone, seven holes (366 metres) were drilled at the Sleeping Giant Zone, and four scout holes (454 metres) provided preliminary drill testing of four additional zones. Key results include:

- 3A-12-36 (Main Zone) - 1.0 g/t gold over 20.0 metres and 1.5 g/t gold over 45.4 metres
- 3A-12-38 (Main Zone) - 3.6 g/t gold over 8.6 metres
- 3ASG-12-07 (Sleeping Giant Zone) - 3.3 g/t gold over 7.3 metres
- 3AKT-12-01 (Kaiser Trend) - 0.5 g/t gold over 10.0 metres and 0.6 g/t gold over 32.4 metres

"Holes 36 and 38 successfully extended the breadth and depth of the central mineralized shoot at the Main Zone, and the broad zones of mineralization (0.5 g/t gold over 10 metres and 0.6 g/t gold over 32 metres) intercepted in our first hole in the kilometre-long Kaiser Zone are also very encouraging," says Greg Hayes, President of Northern Tiger. "Although targeted veins were intercepted in the Sleeping Giant Zone, grades were not as strong as those encountered in channel sampling. Additional work will be required to determine if that is a function of a nugget effect or if there are additional structural controls/zoning that are controlling the gold grades."

Main Zone

Holes 3A-12-36 and 3A-12-38 were both step-backs from prior Main Zone Holes, and both successfully intersected the targeted northeast plunging mineralized shoot. The core of the mineralized shoot has been drilled to 300 metres down-plunge, 80 metres along strike, and is up to 58 metres thick.

Hole 3A-12-37 and 3A-12-39 were step-outs to the south and north respectively. Although gold grades weren't particularly high, the Main Zone structure was intercepted in both holes and is open for additional exploration along strike in both directions.

Sleeping Giant Zone

Seven short holes (average 52 metres) tested a number of outcropping targets in the Sleeping Giant Zone, including the vein in Trench 1 where previously reported channel sampling returned grades up to 132.9 g/t gold over 6.9 metres (see news release dated August 8, 2012). Holes 3ASG-12-01 (2.1 g/t gold over 5.0 metres and 1.3 g/t gold over 2.0 metres) and 3ASG-12-07 (3.3 g/t gold over 7.3 metres) both intersected the mineralized vein exposed on surface in Trench 1 (including visible gold in two places in hole 3ASG-12-01), but gold grades were not as high as encountered in the channel sampling. The coarse gold and highly variable assay results suggest a strong nugget effect, which makes it challenging to determine average grades using the relatively small sample sizes obtained through channel sampling and drilling. Larger sample sizes may be taken in future programs to better determine the distribution of the gold mineralization at the Sleeping Giant Zone.

Scout Holes

Preliminary drill testing was done on four additional targets at 3Ace (four holes totalling 454 metres). The most interesting results were at the kilometre-long Kaiser Trend, where Hole 3AKT-12-01 intercepted 0.5 g/t gold over 10.0 metres (starting at 54.0 metres) and 0.6 g/t gold over 32.4 metres (starting at 74.6 metres). The size of the soil anomaly combined with the thickness of the mineralization encountered in the initial drill hole make the Kaiser Zone a high priority target for additional exploration work.

Maps showing drill hole locations and cross sections will be posted on the Company's website at www.northern-tiger.com.

Significant intercepts include:

Hole Zone Azimuth Dip Depth

(m) Interval

From

(m) Interval

To

(m) Width

(m) Gold

(g/t)

3A-12-36 Main 270° -60° 285 101.0 103.0 2.0 0.7
163.0 183.0 20.0 1.0
192.7 238.1 45.4 1.5
Including 213.4 215.2 1.8 13.0
252.0 258.0 6.0 0.6
265.2 282.6 17.4 0.4

3A-12-37 Main 270° -60° 183 102.0 105.0 3.0 0.6
128.0 130.0 2.0 0.5

3A-12-38 Main 270° -60° 192 13.0 13.7 0.7 6.8
51.3 66.4 15.1 0.6
107.5 114.0 6.5 1.2
135.4 144.0 8.6 3.6
Including 140.4 141.2 0.8 20.4
181.4 185.4 4.0 0.6

3A-12-39 Main 270° -50° 231 122.0 134.0 12.0 0.7
184.3 185.7 1.4 1.0
203.0 217.0 14.0 0.6

3AGZ-12-01 Green Zone East 150° -60° 147 No significant intercepts

3AKT-12-01 Kaiser Trend 225° -50° 178 54.0 64.0 10 0.5
74.6 107.0 32.4 0.6
163.0 165.5 2.5 0.9

3AMW-12-01 Main Zone West 270° -50° 72 30.0 36.0 6.0 0.4

3ASC-12-01 Schultz Showing 140° -50° 57 No significant intercepts

3ASG-12-01 Sleeping Giant 285° -50° 51 6.0 11.0 5.0 2.1
14.0 16.0 2.0 1.3

3ASG-12-02 Sleeping Giant 290° -50° 51 24.0 25.0 1.0 6.4
31.0 32.0 1.0 1.1
37.0 38.0 1.0 0.6

Hole Zone Azimuth Dip Depth

(m) Interval

From

(m) Interval

To

(m) Width

(m) Gold

(g/t)

3ASG-12-03 Sleeping Giant 300° -50° 51 18.0 19.0 1.0 0.7

3ASG-12-04 Sleeping Giant 310° -50° 51 No significant intercepts

3ASG-12-05 Sleeping Giant 310° -50° 51 44.2 46.0 1.8 1.0

3ASG-12-06 Sleeping Giant 310° -50° 60 35.0 36.0 1.0 0.5
41.0 42.0 1.0 0.4

3ASG-12-07 Sleeping Giant 305° -50° 51 7.0 14.3 7.3 3.3

Including 8.0 10.0 2.0 8.9
20.0 22.0 2.0 3.1
44.0 48.0 4.0 2.1

Note: Reported intersections are drilled thicknesses, as true widths have not yet been determined.

This News Release has been reviewed and approved by Dennis Ouellette, B.Sc., P.Geol., a Qualified Person as defined by NI 43-101. All rock and drill core samples were analyzed by Inspectorate America Corporation of Richmond, British Columbia using 50 gram fire assay and 50-element, 4-acid ICP analysis. When visible gold is noted in drill core samples or regular fire assay values appear abnormally high, the pulp and metallic screen assay method is used to determine the total gold content and gold contents of different size fractions. This is considered industry best practice when dealing with coarse gold mineralization where a nugget effect is suspected. This determination is accepted as the most representative value and is used in the assay database.

[Northern Tiger Resources Inc.](#) (TSX VENTURE:NTR) is a Canadian-based resource exploration company focused on gold and copper exploration in the Yukon, where it has a strong portfolio of projects. Drilling at the Company's flagship 3Ace Project in southeast Yukon has intersected up to 4.6 g/t gold over 35.0 metres (including 106.2 g/t gold over 1.0 metre). The Sonora Gulch copper-gold-silver porphyry project in central Yukon has also returned significant drill results, including 0.45 g/t gold and 3.0 g/t silver over 234.0 metres.

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