

Equatorial Resources Limited (ASX:EQX) September 2012 Quarterly Report

31.10.2012 | [ABN Newswire](#)

11:51 AEST Oct 31, 2012 ABN Newswire (C) 2004-2012 Asia Business News PL. All Rights Reserved.

Perth, Australia (ABN Newswire) - Equatorial Resources Limited (ASX:EQX) is pleased to present its quarterly report for the period ended 30 September 2012 with the following highlights:

Mayoko-Moussondji Iron Project

- Drilling continued at the Mayoko-Moussondji Iron Project with a total of 39,456 metres of RC and diamond drilling completed as at 30 September 2012.
- Independent consultants were appointed to prepare a maiden JORC resource estimate which is expected to be completed in Q1 2013.
- Metallurgical testing program continued to demonstrate that the near surface hematite mineralisation at the Makengui Prospect can produce a premium high grade iron product of 64.1% Fe using standard processing techniques.
- The government of the Republic of Congo approved the renewal of Equatorial's 100% owned Mayoko-Moussondji exploration license.
- Feasibility work on rail and port infrastructure solutions continued under the supervision of Equatorial's project management team.

Badondo Iron Project

- Drilling continued at the Badondo Iron Project focusing on the identification of shallow high grade DSO hematite mineralisation.
- Exceptionally high grade near surface iron was intersected in the first two drill holes at Badondo including 40 metres at 65% Fe.
- The Republic of Congo government approved the renewal of Equatorial's 100% owned Badondo exploration license.
- Based on the encouraging exploration results, infrastructure development options are being assessed to enable access for larger track mounted drill rigs.

Corporate

- Strong balance sheet with no debt and \$71 million in cash as at 30 September 2012.
- Exceptional safety performance record continued with zero LTI's.
- Community Relations Committee finalised the Company's community investment schedule for 2013 with a focus on skills training to grow workforce capacity.

View the full quarterly report at:

<http://media.abnnewswire.net/media/en/docs/ASX-EQX-611441.pdf>

About Equatorial Resources Limited:

Equatorial Resources Limited (ASX:EQX) is focused on the exploration and development of two 100% owned potentially large-scale iron ore projects located in the politically stable and investment friendly

Republic of Congo (ROC) in the emerging global iron ore province of Central West Africa.

The Mayoko-Moussondji Iron Project, located in the southwest region of the ROC, has an estimated global exploration target of between 2.3 and 3.9 billion tonnes¹ of iron mineralisation at a grade of 30% to 65% Fe. The project has access to a rail line running directly to the deep-water port of Pointe-Noire, where the Company's operational office is located.

The Badondo Iron Project, in the northwest region of ROC, covers 998km² and includes a ridgeline more than 7km long of outcropping iron mineralisation. The project is located within a regional cluster of world-class iron ore exploration projects including Sundance Resources's; Mbalam and Nabeba projects.

Source:

Equatorial Resources Limited

Contact:

Equatorial Resources Limited

T: +61-8-9322-6322

F: +61-8-9322-6558

WWW: www.equatorialresources.com.au

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/136289--Equatorial-Resources-Limited-ASX-EQX-September-2012-Quarterly-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).