

SLAM Presenting at Geology Matters 2012 in Halifax

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Bonanza Gold Discoveries and NI43-101 Compliant Nepisiguit Deposit

MIRAMICHI, NEW BRUNSWICK -- (Marketwire) -- 10/25/12 -- [SLAM Exploration Ltd.](#) (TSX VENTURE: SXL) (OTCBB: SLMF) ("SLAM") will be presenting at the thirty-sixth annual Geology Matters conference co-hosted by the Nova Scotia Department of Natural Resources as follows:

SLAM Poster Display: View maps, photos and samples from recent gold discoveries

October 29 and 30, 2012

Geology Matters 2012

The Westin Nova Scotian, Halifax, NS

More info available at: <http://www.gov.ns.ca/natr/meb/oh/index.asp>

SLAM Presentation:

2:10 pm - 2:30 pm October 30, 2012

SLAM Exploration Update - Mike Taylor, President

Atlantic Ballroom

The presentation highlights the Maisie bonanza discovery where SLAM recently announced trenching results up to 1100 g/t gold over 1.1 m. It will also feature the Lavoie gold discovery on the NW Gold project where trenching resulted in bonanza grade samples grading up to 493 g/t gold as announced January 09, 2012. The presentation will also discuss the recently published NI43-101 copper-lead-zinc-silver resource at SLAM's 100% owned Nepisiguit project in the Bathurst Mining Camp.

About The Menneval Project:

SLAM continues to explore new gold discoveries on its Menneval project where the Company has 100% interest in 18 contiguous claims covering 30,820 hectares in northwest New Brunswick. Four (4) of the claims covering 692 hectares are subject to a 1.5% NSR. The extensive property hosts a number of new gold discoveries including the Maisie zone. It also covers 3 previously discovered silver-base metal skarn deposits where exploration programs date back to 1965.

<http://www.slamresources.com/projects/new-brunswick/menneval/>.

About The NW Gold Project:

The initial gold discovery in this area was made by prospector Tim Lavoie on the NW Gold project 30 km south of the Menneval project. SLAM acquired the property through an option agreement and followed up with a successful prospecting and trenching program in December. SLAM has an option to earn 100% interest in the NW Gold Project which comprises 2 claims covering 6275 hectares of highly prospective sedimentary rocks located near Saint Quentin, in northwest New Brunswick. Additional information including photos about the NW Gold project can be viewed at

<http://www.slamresources.com/projects/new-brunswick/nw-gold/>.

About New Brunswick:

New Brunswick is currently rated the world's most attractive jurisdiction for mineral exploration and development, as announced by the Fraser Institute, February 23, 2012. The Province has demonstrated potential for large mineral deposits and can be expected to generate mining operations well beyond the world-class BMS No. 12 mine operated by Xstrata.

Qualifying Statements:

SLAM Project Manager Sara Lloyd, P.Geo. is the Qualified Person responsible for the technical information contained herein.

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and is actively exploring new gold discoveries on its Menneval and NW Gold projects in northwestern New Brunswick. In addition, the Company owns the Nepisiguit and Nash Creek silver-base metal deposits, both NI 43-101 compliant and located in New Brunswick. The Company also owns a significant gold portfolio in Ontario including the Reserve Creek gold deposit. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. Follow us on twitter @SLAMGold.

On behalf of the Board

Mike Taylor, P. Geo., President & CEO
[SLAM Exploration Ltd.](http://www.slamexploration.com)

SEDAR: 00012459E

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This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that SLAM expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at www.sedar.com for further information.

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