

NuLegacy Confirms Three Large Carlin-Type Gold-Bearing Systems On Red Hill Project, Nevada

28.06.2012 | [Marketwired](#)

RENO, NEVADA -- (Marketwire - June 28, 2012) - [NuLegacy Gold Corporation](#) (TSX VENTURE:NUG) reports exploration progress and assays from four of the twelve exploration drill holes recently completed on its Red Hill project in Nevada.

The 100 sq. km Red Hill Project is located in the Cortez Gold Trend adjacent to Barrick Gold Corp.'s Cortez property with its recently announced Goldrush discovery. The program was designed to test three targets(1) that have geology similar to that hosting Goldrush.

"We are very pleased with the results of this latest exploration campaign," says NuLegacy's COO Dr. Roger Steininger, "We've established that the Red Hill Project hosts three large gold-bearing Carlin-type systems similar to those hosting the major gold deposits in the Cortez. And we discovered a significant 'near-surface oxide gold zone' within one of the three (the Central Mineralized Zone) which we plan to start delineation drilling in September".

The results confirm that the Long Fault (LF) and Central Pediment (CP) anomalies and the Central Mineralized Zone (CMZ) all host gold-bearing Carlin-type systems with the attendant trace element suite. The CMZ hosts the most prospective system found to date as indicated by the 27.4 meter interval of 1.4 gram per ton oxide gold discovered by hole RHB-006 (press released on June 13, 2012). Drilling is anticipated to resume in late summer focusing on expanding this zone of near-surface oxide gold mineralization in the CMZ, as well as continuing to explore for the higher grade portions of the deeper associated gold bearing sulfides identified in the LF and CP anomalies.

Hole RHM-013C was drilled on the 10 sq. km Miranda Gold Inc. option (TSX VENTURE:MAD) just west of the Long Fault Anomaly(2) to a depth of 2,645 feet (800m). It was angled to the south at -75 degrees to transverse the mineralized zone discovered in the historical reverse circulation hole BRH-13 (45 feet of 0.24 oz. of gold/ton or 13.7 m of 8.11 g gold/ton). Due to drill hole deflection, RHM-013C intersected the favorable mineralized interval over 75 meters to the northwest of hole BRH-13 and contained three long intervals of anomalous gold with associated trace elements. Though the gold values in RHM-013C do not correspond directly with the intercept in the historic hole BRH-13 the favorable alteration and geochemistry affirms the presence of the gold-bearing Carlin-type system.

The core from RHM-013C is being logged in detail and incorporated with both the historic and NuLegacy generated data to target additional drilling of this mineralized gold zone. The remaining two holes (RHM-019 and 020) in the LF anomaly were drilled on its eastern margins and returned only traces of gold.

Hole RHB-004 was drilled within the 60 sq. km Barrick Gold option as the first test of the recently identified Central Pediment IP Anomaly (PR 1/18/12). The hole was drilled to a depth of 2,500 feet [760m] on the eastern margin of the anomaly and returned several long intervals of favorable alteration with anomalous gold and significant trace element signatures. These results indicate that additional drilling should be targeted to the west of this hole.

Assay results for the remaining two holes drilled in this campaign are anticipated to be available shortly. Reverse circulation drilling on the Red Hills was by Envirotech Drilling LLC of Winnemucca, NV; core drilling by National EWP, LLC of Woodland, CA, all under the direction and supervision of NuLegacy Gold's COO, Dr. Roger Steininger (CPG 7417). All of the samples were analyzed by American Assay Labs (Sparks, NV) for gold and a suite of 36 trace elements. Sufficient commercially prepared standards, blanks, and duplicates are inserted to assure quality analytical results. Data verification of the analytical results includes a statistical analysis of the duplicates, standards and blanks that must pass certain parameters for acceptance to insure accurate and verifiable results.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 km² Red Hill Project and the 100 km² Wood Hills South Project. Both projects have geology similar to the adjacent multi-million ounce gold discoveries that were made subsequent to the acquisition of our properties. The NuLegacy exploration and

drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

(1) View the four systems (Long Fault Anomaly, Central Pediment Anomalies, Central Mineralized Zone and Jasperid Basin) at http://nulegacygold.com/RH_Carlin-type_Systems.pdf and the drill map at http://nulegacygold.com/RH_drill_targets.pdf

(2) View graphic at http://nulegacygold.com/i/pdf/plan_view_5.pdf

On Behalf Of The Board Of Directors Of [NuLegacy Gold Corporation](#)

Albert J. Matter
Chief Executive Officer

This news release and the accompanying graphic links contain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. The presence of gold deposits on properties adjacent to or in close proximity of the Company's Red Hill Project is not necessarily indicative of the gold mineralization on the Red Hill Project. All of the forward-looking statements made in this news release and the accompanying graphic links are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our prospectus dated November 10, 2010. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The technical disclosure in this press release and the accompanying graphic links has been reviewed by Dr. Roger Steininger, the Chief Operating Officer of the Company and a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

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Contact

NuLegacy Gold Corporation
Albert Matter
604-638-4959
albert@nuggold.com

NuLegacy Gold Corporation
Roger Steininger, COO
604-638-4959
roger@nuggold.com
www.nulegacygold.com

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/135606--NuLegacy-Confirms-Three-Large-Carlin-Type-Gold-Bearing-Systems-On-Red-Hill-Project-Nevada.html>

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