Nsx Silver retains Venture Liquidity partners as market maker

19.10.2012 | CNW

BEDFORD, Oct. 19, 2012 - NSX Silver Inc. (TSXV: NSY) has, subject to regulatory approval, retained Venture Liquidity Providers Inc. ("VLP") to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the company.

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, the corporation has agreed to pay VLP $5,000 per month for a period of 12 months. The agreement may be terminated at any time by the corporation or VLP. The corporation and VLP act at arm's length, and VLP has no present interest, directly or indirectly, in the corporation or its securities. The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by the company to VLP is for services only.

VLP is a specialized consulting firm based in Toronto providing a variety of services focused on TSX-V-listed issuers.

About NSX Silver

NSX Silver Inc. is a mineral exploration company actively exploring for silver and associated metals in Mexico. NSX Silver's principal property is the Dios Padre Project located in Sonora State, Mexico. Additionally the Company holds approximately 5,000 hectares of prospective ground in the vicinity of the Dios Padre Project. NSX Silver's shares are listed on the TSX Venture Exchange under the symbol NSY.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable Canadian securities legislation.Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of NSX Silver Inc. ("NSX Silver"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that NSX Silver or its shareholders will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond NSX Silver's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risks and Uncertainties" in NSX Silver's Management Discussion and Analysis for the Year ended December 31, 2011, which is available on SEDAR at www.sedar.com, and could cause actual events or results to differ materially from those projected in any forward-looking statements. NSX Silver does not intend, nor does NSX Silver undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Appendix A

Dios Padre Silver Project
Significant Drill Intercepts - Phase 1 Drill Program (2012)

Drill Hole #		From (meters)	To (meters)	Intercept (meters)	Au (gpt)	Ag (gpt)
DP-07-2012		32.0	34.0	2.0	trace	79.6
		82.5	**84.0**	**1.5**	**0.021**	**254.0**
		105.0	106.5	1.5	0.199	trace
		120.0	121.5	1.5	0.287	40.1
		261.0	262.5	1.5	trace	41.8
DP-08-2012		99.0	100.5	1.5	1.365	82.6
DP-09-2012		15.5	17.5	2.0	trace	28.0
		64.0	68.0	4.0	trace	73.0
		193.5	**201.0**	**7.5**	**trace**	**573.0**
	Including	**195.0**	**196.5**	**1.5**	**trace**	**1,410.0**
		217.5	226.5	9.0	trace	242.0
		261.0	264.0	3.0	0.187	183.0
DP-10-2012		241.0	244.0	3.0	0.259	275.6
DP-11-2012		89.0	93.0	4.0	trace	205.4
		153.0	156.0	3.0	trace	55.9
		238.5	241.5	3.0	0.225	trace
		268.5	273.0	4.5	0.072	80.9
DP-12-2012		16.5	19.0	2.5	trace	180.1
		20.5	**70.5**	**50.0**	**0.685**	**74.2**
	Including	20.5	39.0	18.5	0.249	140.1
	and	**34.5**	**36.0**	**1.5**	**0.444**	**468.0**
	and	54.0	57.0	3.0	0.905	215.0
		63.0	67.5	4.5	0.500	37.5
		123.0	127.5	4.5	trace	36.9
DP - 13- 2012		**16.0**	**80.5**	**64.5**	**0.229**	**26.2**
	Including	30.5	47.5	17.0	0.480	5.0
	and	47.5	56.5	9.0	0.250	29.5
	and	59.5	64.0	4.5	0.245	68.8
DP - 14 - 2012		0.9	7.5	6.6	-	171.2
	including	**0.9**	**4.5**	**3.6**	**-**	**265.6**
	gold intercepts	13.5	18.0	4.5	0.493	5.4
	gold intercepts	22.5	25.5	3.0	0.245	5.6
		61.5	66.0	4.5	-	145.2
		75.0	90.0	15.0	-	92.1
	including	**79.5**	**82.5**	**3.0**	**0.604**	**100.0**
		90.0	105.0	15.0	0.201	43.2
DP - 15 -2012		1.5	7.5	6.0	**-**	74.3
gold zone with minor silver		12.0	43.5	31.5	0.343	6.5
	Including	18.0	25.5	7.5	0.455	-
	and	27.0	31.5	4.5	0.776	-
DP - 16 -2012		4.5	19.5	15.0	-	63.4
		27.0	33.0	6.0	0.103	54.9
		40.5	57.0	16.5	0.134	149.5
	including	**51.0**	**52.5**	**1.5**	**0.142**	**666.0**
	and	40.5	43.5	3.0	0.167	220.0
		66.0	69.0	3.0	0.358	100.7

Glenn A. Holmes, Chief Financial Officer
NSX Silver Inc.
(902) 798-1148
glenn.holmes@nsxsilver.com