

# NuLegacy Gold Announces Private Placement

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RENO, NEVADA -- (Marketwire - June 18, 2012) - [NuLegacy Gold Corporation](#) (TSX VENTURE:NUG) announces a non-brokered private placement of up to 3.5 million units ("Units") at a price of \$0.20 per Unit to raise up to \$700,000.

Each Unit consists of one common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional common share of the Company for a period of 24 months at a price of \$0.30 during the first 12 months and \$0.45 during the last 12 months.

The proceeds of the financing will be used to finance the Company's gold exploration programs in Nevada, United States and for general corporate purposes. The Company may pay a finder's fee in connection with the financing in accordance with the policies of the TSX Venture Exchange.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 square km Red Hill Project and the 80 square km Wood Hills South Project. Both projects have geology similar to that of the adjacent multi-million ounce gold discoveries that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

On Behalf Of The Board Of Directors Of [NuLegacy Gold Corporation](#)

Albert J. Matter  
Chief Executive Officer

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.*

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