

KWG Completes INV Acquisition & Announces Reconvened Meeting Date

02.03.2012 | [Marketwired](#)

MONTREAL, QUEBEC -- (Marketwire - March 2, 2012) - [KWG Resources Inc.](#) (TSX VENTURE:KWG) (the "Company") announces that it has completed the previously announced acquisition of 49 unpatented claims from INV Metals Inc. in consideration of 3 million treasury units each comprised of one share and one 5-year warrant exercisable at \$0.12. The claims are located south of McFaulds Lake and the Ring of Fire and complete an important section of the railway corridor staked by KWG subsidiary Canada Chrome Corporation. The acquired claims also contain a potential source of aggregate material essential to the construction of any roadway or railway embankment.

The Company also announces that it will reconvene its Annual and General Meeting of Shareholders on March 28, 2012 at 11:00 am (local time) in the offices of Norton Rose Canada LLP, Suite 2300, TD Waterhouse Tower, 79 Wellington Street West, Toronto, Ontario.

The purpose of the meeting is to further poll the Company's shareholders to vote on a resolution to create two new classes of shares to replace its outstanding common shares. Details of the said resolution and the attributes of the subordinate voting shares and multiple voting shares are available in the Company's management information circular dated January 27, 2012, a copy of which is available under the Company's profile at www.sedar.com.

About KWG:

KWG has a 28% interest in the Big Daddy deposit and is presently earning an additional 2% interest in it under an option agreement to create a joint venture with Cliffs Natural Resources Inc. (Project Operator) on April 1, 2012. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario where the Trans Canada line of the Canadian National Railway can be connected.

Follow Us On:

Facebook: <http://www.facebook.com/kwgresourcesinc>

Twitter: <http://twitter.com/kwgresources>

YouTube: <http://www.youtube.com/KWGRESOURCES>

Flickr: <http://www.flickr.com/photos/kwgresources>

Shares issued and outstanding: 671,629,941

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

KWG Resources Inc.
Bruce Hodgman, Vice-President
416-642-3575
info@kwgresources.com
www.kwgresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/135470--KWG-Completes-INV-Acquisition-und-Announces-Reconvened-Meeting-Date.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).