

# Gold Royalties Corporation Successfully Closes \$13.17M Financing Package

31.07.2012 | [Marketwired](#)

CALGARY, ALBERTA -- (Marketwire - July 31, 2012) - [Gold Royalties Corporation](#) ("Gold Royalties") is pleased to announce that it has closed a brokered \$4,172,000 private placement financing (the "Equity Financing"), a non-brokered \$5,400,000 strategic convertible debenture financing (the "Convertible Debenture Financing"), and a non-brokered \$3,600,000 third-party bridge loan (the "Bridge Loan") for total gross proceeds of \$13,172,000 (the "Financing Package").

"Gold Royalties is pleased to have conducted a successful equity capital raise through a syndicate of investment banks. We also welcome Callinan Royalties Corporation as a financial provider to Gold Royalties. The funds from the Financing Package have allowed us to acquire our 8th and 9th royalty assets in Canada, both of which come with advanced annual royalty payments. Gold Royalties looks forward to accelerating our growth-orientated royalty acquisition business in the near-future," noted Ryan Kalt, President and Chief Executive Officer of Gold Royalties.

Funds from the Financing Package were used for the \$9,000,000 acquisition of a royalty on the Eagle Zone gold deposit and a royalty on the Lynx Zone (the "Royalties"), as well as expenses related to the Equity Financing and working capital.

With respect to the Equity Financing, Mackie Research Capital Corporation was the lead agent and sole bookrunner in a syndicate of agents that included Canaccord Genuity Corp., Macquarie Capital Markets Canada Ltd., Raymond James Ltd. and PI Financial Corp. The agents received their cash compensation and compensation warrants in the amounts contemplated by the news release of June 12, 2012. The Equity Financing consisted of 5,960,000 subscription receipt units of Gold Royalties and entitled the holder of each subscription receipt to one common share at a price of \$0.70 and one half warrant for a common share at a price of \$1.00 for a period of twenty-four months. Certain insiders of Gold Royalties participated in the Equity Financing.

In addition to the Equity Financing, Gold Royalties has also successfully completed a Convertible Debenture Financing with publicly-listed Callinan Royalties Corporation ("Callinan Royalties"). The Convertible Debenture Financing consisted of a \$5,400,000 investment in Gold Royalties by Callinan Royalties through a secured convertible debenture (the "Callinan Convertible Debenture"). The Callinan Convertible Debenture accrues interest, deferred in full to the date of maturity, being July 30, 2016 (the "Maturity Date"), at a rate of 10% per annum. The Callinan Convertible Debenture may be redeemed, for full settlement of principal plus accrued interest, at the election of Callinan Royalties on or before the Maturity Date by one of: i) in respect of principal, conversion into equity of Gold Royalties at \$0.80 per common share with a \$1.20 warrant and in respect of conversion of accrued interest for common shares at the then 5-day volume-weighted average market price; or ii) cash settlement; or (iii) an ownership position in the Royalties. Gold Royalties retains the unilateral right to redeem the Callinan Convertible Debenture for a cash payment of \$8,600,000 at any point in time prior to the Maturity Date, subject to Callinan Royalties first having pre-emptive right to convert the amount then outstanding under the Callinan Convertible Debenture into equity of Gold Royalties.

As part of the Financing Package, Gold Royalties also arranged a \$3,600,000 third-party bridge loan facility for use in acquiring the Royalties (the "Bridge Loan"). The Bridge Loan is an unsecured facility bearing an interest charge of 1.5% per month and 100,000 warrants for common shares of Gold Royalties exercisable at \$0.80 for a period of twenty-four months. The Bridge Loan is structured for a two month period but Gold Royalties holds early redemption rights subject to a minimum one month interest charge. The Equity Financing is in escrow pending Gold Royalties go-public amalgamation with Richmond Row Capital Corp. The Bridge Loan principal of \$3,600,000 and related interest expense shall be settled with funds from the Equity Financing once released from escrow.

## About Gold Royalties Corporation

[Gold Royalties Corporation](#) is a growth-orientated royalty business, which acquires and holds mining royalty assets for investment purposes. The company acquires small-to-mid tier net smelter return and metal stream royalties, with a focus on gold royalties, located in stable jurisdictions. Gold Royalties Corporation continues to use an established business model to acquire new royalty interests with the clear objective of delivering

accretive value for its shareholders.

For more information, please visit [www.GoldRoyalties.ca](http://www.GoldRoyalties.ca).

### **Forward Looking Statements**

*This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends", "confident", "might" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release.*

*The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements.*

*Gold Royalties Corporation cautions that the foregoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and the company assumes no obligation to publicly update or revise them to reflect new events or circumstances, except as may be required pursuant to applicable securities laws.*

### **Contact**

#### [Gold Royalties Corporation](#)

Ryan Kalt, M.B.A., LL.M., President and Chief Executive Officer  
1-403-410-3815  
[info@goldroyalties.ca](mailto:info@goldroyalties.ca)  
[www.goldroyalties.ca](http://www.goldroyalties.ca)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/134347--Gold-Royalties-Corporation-Successfully-Closes-13.17M-Financing-Package.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).