

# Gold Royalties Corporation Acquires Royalty Interest on the Yellowjacket Gold Mine in British Columbia

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CALGARY, ALBERTA -- (Marketwire - Jan. 12, 2012) - [Gold Royalties Corporation](#) is pleased to announce that it has acquired an NSR royalty interest on the Yellowjacket Gold Mine and the surrounding property claims which total nearly 10,000 acres.

"The Yellowjacket Gold Mine represents our initial foray in British Columbia, adding to royalty interests in several other pre-eminent Canadian mining jurisdictions including Ontario, Quebec and Yukon.

Yellowjacket Resources Ltd., the focused operator of the project, was spun-out by [Eagle Plains Resources Ltd.](#) in December 2011 as a stand-alone public company. The knowledge that Eagle Plains' prior spin-co., Copper Canyon Resources Ltd., was acquired by [NovaGold Resources Inc.](#) at a pre-production stage for over \$55M last year, augments our belief in the Yellowjacket property and its' history of mining.

With a structure in-place for a 1.5% NSR in the project, Gold Royalties Corporation looks forward to both near-term production revenue and the potential for compelling gold exploration upside," said Ryan Kalt, President of Gold Royalties Corporation.

## About the Royalty Interest

### The Yellowjacket Gold Mine

The Yellowjacket Gold Mine is located west of Surprise Lake along Pine Creek, which runs westerly into Atlin, British Columbia. The zone is located directly under a well-developed historical placer area with a long history of production dating back to the late 1800's. The occurrence consists of a zone of quartz veins, breccia and silicified patches located within intensely altered and sheared ultramafic rocks of the Pennsylvanian to Permian Atlin Ultramafic Allochthon.

The Yellowjacket Gold Mine is fully authorized under a permit issued pursuant to British Columbia's Small Mines Act.

Full details on the Yellowjacket Gold Mine, including a technical report on the property, may be accessed by way of the Yellowjacket Resources Ltd. website by clicking [here](#).

There are no royalty buy-back provisions afforded to the operator with the royalty.

## About Gold Royalties Corporation

Based in Calgary, Alberta, Gold Royalties Corporation is a privately-held metals royalty company focused on the acquisition of net smelter return and metal stream royalties on mineral ore bodies located in Canada.

For more information, please visit [www.GoldRoyalties.ca](http://www.GoldRoyalties.ca).

## Forward Looking Statements

*This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends", "confident", "might" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout*

*this news release.*

*The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements.*

*Gold Royalties Corporation cautions that the foregoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and the company assumes no obligation to publicly update or revise them to reflect new events or circumstances, except as may be required pursuant to applicable securities laws.*

## Contact

[Gold Royalties Corporation](#)

Media Relations

1-403-410-3815

[info@goldroyalties.ca](mailto:info@goldroyalties.ca)

[www.goldroyalties.ca](http://www.goldroyalties.ca)

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