

Rockgate Capital Intersects High-Grade Mineralization in South Block of North Zone, Falea Uranium-Silver-Copper Project

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Including 3.24% U3O8, 242 g/t Ag Over 1.3 Metres

VANCOUVER, 09/27/12 - [Rockgate Capital Corp.](#) (TSX: RGT) (the "Company") is pleased to announce the discovery of a high-grade extension of the North Zone in the South Block, immediately east of the Road Fault. The South Block was identified as a priority target for the 2012 drill program. Important points regarding South Block program include:

- Hosts high-grade uranium and silver mineralization focused along a west-trending structure over 500 metres long and approximately 100 metres wide.
- DF-830 averages 3.24% U3O8 and 242 g/t Ag over 1.3 metres.
- DF-760 averages 1.03% U3O8 and 88.7 g/t Ag over 2.0 metres west of the Road Fault, indicating that the South Block structure continues across the fault, south of the west half of the North Zone.
- DF-663 averages 0.10% U3O8 and 598 g/t Ag over 8.6 metres.
- 69 diamond drill holes totalling 16,274 metres completed.
- Drill holes spaced 50 metres apart, sufficient to classify new mineral resources as Indicated and to provide detailed resource modelling for ongoing mine planning.
- Easily accessible, located 250 metres south of Plateau Edge Structure.
- Extends the limits of the high grade mineralization within the North Zone.
- Defines structural controls to high-grade mineralization to guide step-out drilling to the west.

Table 1: South Block Drill Highlights

Hole Name	From (m)	To (m)	Length (m)	U3O8% XRF	Ag (g/tonne)	Cu %
DF-647	199.5	202.4	2.90	0.35	1,429.0	0.01
DF-649	201.1	204.5	3.40	0.47	610.4	0.04
incl	201.7	202.7	1.00	1.09	812.0	0.05
DF-657	202.8	207.9	5.10	0.12	828.0	0.07
DF-663	210.7	219.3	8.60	0.10	598.6	0.11
incl	215.5	216.0	0.50	0.74	2,500.0	0.06
DF-666	208.9	213.5	4.60	0.17	188.6	0.07
DF-670	211.0	214.0	3.00	0.28	255.3	0.14
DF-681	220.7	226.5	5.80	0.44	833.8	0.29
DF-696	211.8	217.9	5.97	0.03	509.0	0.06
and	216.8	217.9	1.08	0.07	2,440.0	0.02
DF-715	218.4	224.7	6.30	0.27	68.7	0.05
DF-725	227.0	230.7	3.70	0.43	691.0	0.06
DF-760	310.7	312.8	2.04	1.03	88.7	0.34
DF-786	212.1	215.6	3.50	0.51	400.1	0.21
DF-794	213.0	218.1	5.10	0.08	558.9	0.03
DF-799	219.0	223.1	4.10	0.27	276.3	0.37
DF-804	216.7	222.7	6.00	0.32	470.8	0.04
DF-818	222.0	226.8	4.80	0.12	85.7	0.11
DF-830	218.1	219.4	1.30	3.24	242.0	0.69

All reported intervals are true widths.

2012 Diamond Drill Program Update

Drilling, suspended on July 31st due to seasonal heavy rains, is scheduled to resume October 15th, 2012. Rockgate's 2012 drill program utilizes 4 diamond drill rigs, deployed on various priority targets. Top priority is given to targets that can be brought into Measured and Indicated ("M & I) mineral resources quickly for incorporation in ongoing economic studies. Those target areas include:

1. Bodi Area - to confirm and expand near-surface mineralization west of the Road Fault with the aim of identifying potential open pit resources.
2. North Zone South Block - to expand high-grade mineralization in the southeast quadrant of the North Zone further south and southeast and west across the Road Fault.
3. North Zone Western Extension - to convert and expand "Inferred" mineral resources to the west and northwest of the North Zone to an M & I resource category.

Work on a new, updated Mineral Resource Estimate will begin shortly once all assays for the 2012 program

are received. Detailed planning for the Fall 2012 campaign is underway.

Christopher J. Wild, P.Eng., Project Manager for Falea, is the Qualified Person for the Company under NI 43-101. All core samples are cut in half on site and sent to ALS-Chemex in Bamako for direct shipment to ALS-Chemex in Johannesburg, South Africa, for ICP-MS and XRF analysis. The company inserts a standard, blank and requests a duplicate sample be run in every batch of 20 samples. In addition, the lab inserts in-house blanks, standards, and duplicates with each shipment. Data that falls outside the control limits are checked and repeated as necessary.

ON BEHALF OF THE BOARD OF DIRECTORS OF ROCKGATE CAPITAL CORP.

Karl Kottmeier
President

Appendix

Composite Drill Results - 2012 Drill Program North Zone - South Block Drill Results

Hole Name	From (m)	To (m)	Length (m)	U3O8% XRF	Ag (g/tonne)	Cu %
DF-647	199.5	202.4	2.90	0.35	1,429.0	0.01
DF-649	201.1	204.5	3.40	0.50	610.4	0.04
incl	201.7	202.7	1.00	1.09	812.0	0.05
DF-652	200.3	202.0	1.70	0.12	80.0	0.00
incl	201.3	202.0	0.70	0.25	90.0	0.00
DF-653	198.8	199.4	0.60	0.02	38.0	0.07
DF-657	202.8	207.9	5.10	0.12	828.0	0.07
incl	204.4	205.8	1.40	0.29	1,005.0	0.11
DF-659	203.7	206.1	2.40	0.02	15.6	0.05
DF-663	210.7	219.3	8.60	0.10	598.6	0.11
incl	215.5	216.0	0.50	0.74	2,500.0	0.06
DF-666	208.9	213.5	4.60	0.17	188.6	0.07
incl	210.8	212.5	1.70	0.34	88.4	0.06
DF-670	211.0	214.0	3.00	0.28	255.3	0.14
DF-673	213.0	214.0	1.00	0.00	36.0	0.62
DF-676	222.0	222.5	0.50	0.25	10.0	0.09
DF-678	219.2	220.0	0.80	0.57	231.0	0.57
DF-679	283.3	285.3	2.00	0.03	49.50	0.75
DF-681	220.7	226.5	5.80	0.44	833.8	0.29
DF-683	285.5	286.6	1.10	0.02	21.50	0.12
DF-685	217.2	217.8	0.58	0.05	24.7	0.01

DF-689	224.4	224.9	0.47	0.01	25.8	0.00
and	226.4	227.4	0.94	0.01	1.3	0.00
DF-696	211.8	217.9	5.97	0.03	509.0	0.06
incl	214.8	217.9	3.03	0.05	956.0	0.01
and	216.8	217.9	1.08	0.07	2,440.0	0.02
DF-703	229.7	231.0	1.24	0.01	4.7	0.20
DF-707	200.7	201.5	0.80	0.03	3.5	0.06
DF-712	226.1	228.7	2.60	0.05	61.0	0.58
DF-715	218.4	224.7	6.30	0.27	68.7	0.05
DF-719	223.0	223.5	0.50	0.01	3.6	0.02
DF-725	227.0	230.7	3.70	0.43	691.0	0.06
DF-730	216.9	219.4	2.50	0.31	16.4	0.29
DF-735	215.2	216.5	1.00	0.02	807.0	0.01
DF-739	211.9	217.2	5.30	0.03	28.3	0.03
or	214.6	217.2	2.60	0.04	38.3	0.05
DF-743	218.3	219.0	0.70	0.06	31.0	0.19
DF-747	207.1	207.6	0.50	0.03	3.8	0.76
DF-752	230.1	234.8	4.70	0.14	55.4	0.09
DF-755	251.3	251.8	0.46	0.03	2.8	0.04
DF-760	310.7	312.8	2.04	1.03	88.7	0.34
incl	311.8	312.8	0.97	2.12	128.0	0.67
DF-768	220.0	232.6	12.60	0.03	3.17	0.03
DF-773	215.8	216.3	0.50	0.05	2.99	0.20
DF-776	218.5	219.1	0.60	0.01	1.64	0.01
DF-779	230.5	231.7	1.20	0.09	4.94	0.11
DF-780	hole abandoned above target					
DF-781	231.8	234.3	2.50	0.05	4.89	0.41
DF-784	hole abandoned above target					
DF-785	no significant values					
DF-786	212.1	215.6	3.50	0.51	400.1	0.21
DF-789	223.8	224.3	0.50	0.05	9.6	0.12
and	229.1	232.7	3.60	0.06	159.3	0.19
DF-790	217.3	217.8	0.50	0.05	36.0	0.09

DF-793	no significant values						
DF-794	211.0	212.0	1.00	0.02	383.0	0.13	
	and	213.0	218.1	5.10	0.08	558.9	0.03
DF-796	215.8	217.8	2.00	0.01	61.4	0.00	
DF-799	219.0	223.1	4.10	0.27	276.3	0.37	
DF-800	214.7	215.9	1.20	0.14	369.2	0.02	
DF-803	214.3	215.3	1.00	0.02	19.3	0.02	
DF-804	216.7	222.7	6.00	0.32	470.8	0.04	
DF-807	221.3	224.3	3.00	0.01	42.5	0.25	
	incl	221.3	222.3	1.00	0.02	40.0	0.33
DF-808	221.5	222.3	0.80	0.11	383.0	0.18	
DF-809	224.8	226.0	1.20	0.07	36.0	0.37	
DF-810	225.1	229.7	4.60	0.05	17.5	0.09	
	incl	227.1	229.7	2.60	0.08	22.5	0.07
DF-813	225.9	228.2	2.30	0.13	17.6	0.07	
DF-814	no significant values						
DF-816	220.5	222.3	1.80	0.04	1.7	0.05	
DF-818	222.0	226.8	4.80	0.12	85.7	0.11	
DF-819	217.0	220.0	3.00	0.01	2.2	0.14	
DF-822	221.6	222.4	0.80	0.06	6.7	0.14	
DF-823	214.1	214.7	0.60	0.04	2.2	0.15	
	and	215.7	217.5	1.80	0.52	26.2	0.19
DF-825	225.5	226.5	1.00	0.02	51.0	0.98	
DF-826	216.0	218.1	2.10	0.31	52.9	0.77	
DF-829	216.3	216.8	0.50	0.03	2.5	0.20	
	and	219.6	223.2	3.60	0.09	10.2	0.30
DF-830	218.1	219.4	1.30	0.24	242.0	0.69	
To view the "South Block Drill Hole Plan" map accompanying this press release, please click on the following link: http://media3.marketwire.com/docs/rgt9271.pdf							
DF-832	218.1	218.6	0.50	0.02	1.4	0.15	
	and	222.5	223.5	1.00	0.04	0.7	0.06
Neither Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.							
DF-834	222.0	222.5	0.50	0.02	1.4	0.13	
	and	224.5	226.5	2.00	0.02	0.7	0.04
Contacts:							
DF-835	217.7	218.7	1.00	0.01	2.3	0.16	
Rockgate Capital Corp.							
	217.7	225.8	1.10	0.01	0.8	0.14	
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