

Northern Gold Announces \$10.0 Million Private Placement of Flow Through Common Shares

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TORONTO, ONTARIO -- (Marketwire - Sept. 21, 2012) - [Northern Gold Mining Inc.](#) (the "Company") (TSX VENTURE:NGM) is pleased to announce that it has entered into an agreement with Primary Capital Inc. (the "Agent"), pursuant to which the Agent has agreed to act on behalf of the Company in connection with a proposed "best efforts" private placement offering of up to 25,000,000 flow through common shares ("Flow Through Shares") at a price of \$0.40 for gross proceeds of \$10,000,000 (the "Offering").

The Agent will be paid a cash commission equal to 6% of the gross proceeds of the Offering.

Proceeds of the Offering will be used by the Company to incur Canadian exploration expenses (the "Qualifying Expenditures") on its properties located in Northern Ontario prior to December 31, 2013. The Company will renounce the Qualifying Expenditures to subscribers of the Flow Through Shares for the fiscal year ended December 31, 2012.

The Offering is scheduled to close on or about October 4, 2012 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange ("TSXV").

About Northern Gold

[Northern Gold Mining Inc.](#) is a TSXV-listed, publicly traded junior resource company based in Toronto, Ontario, dedicated to the discovery and development of high value mineral deposits in the proven mining camps of Kirkland Lake and Timmins in Northeastern Ontario. Northern Gold is focused on developing two gold deposits on its 100% owned Garrison Gold Property. In addition to the advanced stage Jonpol and Garrcon Gold Deposits, the property hosts several other gold mineralized showings including the less advanced 903 gold mineralized area. The Garrison Gold Property has historical mining infrastructure at both the Jonpol and Garrcon Deposits, and producing mines are located near the property.

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Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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