

# Primera Energy Resources Ltd. Announces Retention of Advisor

22.03.2012 | [Marketwired](#)

PORT OF SPAIN, March 22, 2012 - [Primera Energy Resources Ltd.](#) ("PERL" or the "Corporation") (TSX VENTURE:PTT) has appointed Peters & Co. Limited ("Peters & Co.") as its financial advisor and to assist the Corporation in its review of strategic alternatives. Peters & Co. will be working with the Special Committee of the Corporation's Board of Directors in that regard as previously announced on March 13, 2012.

The Special Committee, in conjunction with Peters & Co., will evaluate strategic alternatives which may include, but are not limited to: a private placement or other offering of equity or debt, the sale of a material portion or other assets of the Corporation; the sale of the Corporation, either in one transaction or in a combination of transactions; a merger or other business combination with another company; or a farm-out or joint venture.

The Corporation has not established a definitive timeline to complete its review and no decision on any particular alternative has been reached at this time. There can be no assurance that the process will result in a transaction of any form or, if a transaction is undertaken, as to its terms or timing. The Corporation does not intend to make any further announcements regarding the process unless and until the Board has approved a specific transaction or other course of action or otherwise deems disclosure of developments is appropriate. The Corporation intends to continue to pursue its present business plan during this period which is to exploit its oil and gas properties in Trinidad. These activities include work-overs and side track wells on its lease operatorship and the participation in its 16.2% working interest in the Cory Moruga 'E' Block, all of which are focused on oil opportunities and situated onshore Trinidad.

PERL is a TSX Venture Exchange listed issuer which currently produces approximately 430 barrels of oil per day pursuant to a lease operatorship agreement in South Central Trinidad and has a 16.2% working interest in the Cory Moruga 'E' Block situated onshore Trinidad.

## **READER ADVISORY**

*This news release contains forward-looking statements relating to the Corporation's plans and other aspects of the Corporation's anticipated future operations, strategies, financial and operating results and business opportunities. Forward-looking statements typically use words such as "anticipate", "believe", "project", "expect", "plan", "intent" or similar words suggesting future outcomes, statements that actions, events or conditions "may", "would", "could" or "will" be taken or occur in the future, or consists of statements regarding estimates of future production, operating costs or other expectations, beliefs, plans, objectives, assumptions or statements about future events or performance. Statements regarding reserves are also forward-looking statements, as they reflect estimates as to the expectation that the deposits can be economically exploited in the future.*

*Although the Corporation believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and you should not unduly rely on forward-looking statements. The forward-looking statements contained in this news release are made as the date of this news release and the Corporation does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Contact**

[Primera Energy Resources Ltd.](#)

Geoffrey Leid, Chief Executive Officer  
(868) 628-1128

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/133048--Primera-Energy-Resources-Ltd.-Announces-Retention-of-Advisor.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).