

# 1200 meter by 450 meter I.p. anomaly identified at Asher Resources Corp.'s King mine

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## Rock samples assayed above 6 g/t Gold with two rock samples assaying 55.7 g/t Gold and 28.56 g/t Gold over 1.83 Meters

TORONTO, Sept. 11, 2012 - [Asher Resources Corporation](#) ("Asher" or the "Company") (TSX-V: ACN) is pleased to announce it has identified a large induced polarization chargeability anomaly measuring 1200 meters by 450 meters at its 100% optioned King Mine exploration project which encompasses 3,700 acres located on the Walker Lane Trend in Nevada USA. At King Mine, notable recent and historic rock samples assayed above 6 g/t gold with one rock sample assaying 55.7 g/t gold and a historic chip sample assayed 28.56 g/t gold over 1.83 meters. See rock sampling table below.

Asher's summer work program, including geological mapping and magnetic survey is designed to establish drill targets with drilling expected to commence in early 2013.

"The summer work program provides sufficient data to enable us to define initial drill targets at Asher's 100% optioned King Mine. We expect to have a drill rig on site and running in early 2013" commented Richard Buzbuzian, President and CEO. "The King Mine IP anomaly having never been drilled, represents an excellent opportunity given its large size above historic mine workings in addition to the coincident and significant gold values".

To view the map of the Chargeability Anomaly with corresponding gold rock samples visit [www.asher-resources.com](http://www.asher-resources.com) - click on the PROJECTS button and under King Mine see map titled "Chargeability Anomaly With Gold Rock Sample Assays."

Samples from the 2013 summer work program at King mine were as high as 55.7 g/t Au including eight samples above 1.0 g/t Au, three samples above 6 g/t Au and one sample at 55.7 g/t Au at a 0.20 g/t Au cut-off. Prior chip sampling (2003) from the mineralized zone assayed up to 28.56 g/t Au over 1.82 meters. All of the samples are located within the 1200 meter by 450 meter chargeability anomaly.

### Grab Rock Sampling - Asher 2012

#### Grab Sample # Au g/t Ag g/t As ppm Bi ppm Cu ppm Sb ppm Mo ppm

KD12043	0.24	2.82	17	0.56	157	1.8	3.61
KD12044	3.77	10.05	245	70.3	5490	2.4	4.88
KD12047	1.18	3.37	70	1.15	275	1.7	5.52
KD12048	9.42	8.34	444	244	2250	3.5	20.7
KD12049	1.57	0.59	124	5.73	526	1	13.7
KD12050	2.13	1.89	175	15.9	692	2.1	12.4
KD12051	55.7	96.4	936	260	1350	4.9	12.5
KD12052	6.64	6.88	366	34	152	1.1	16.2
KD12056	1.91	2.52	705	7.03	53	3.9	15
KD12059	0.23	0.46	19	0.93	46	1.1	1

Samples above 0.20 g/t Au curoff

ALS Minerals: aqua regia ICPMS, Au 50 g FA ICP-AES

### Grab Rock Sampling - Historic 2003

#### Grab Sample # Au g/t Ag g/t As ppm Bi ppm Cu ppm Sb ppm Mo ppm

KNG-2	6.03	21.6	76	18	67	2	5
KNG-3	0.45	6	78	2	47	2	1
KNG-4	10.27	3.4	52	2	58	2	1
KNG-5	0.38	2.6	20	2	167	2	5

KNG-7	28.56	13.4	230	90	1330	2	17
KNG-11	1.16	1.8	486	20	109	2	15
KNG-15	2.15	0.2	302	4	150	2	12
KNG-15D	5.84	6.19	6	2	18	5	29
KNG-16	0.3	0.2	16	6	7	2	9
KNG-17	2.23	0.8	200	6	1125	2	29
KNG-18	0.58	<0.2	20	2	73	2	4
KNG-20	1.08	11.2	30	20	86	2	3
KNG-21	8.77	74	132	2	1825	8	22
KNG-23	0.63	50.8	46	8	39	2	3
KNG-24	0.57	9.4	116	4	146	4	3

Samples above 0.20 g/t Au cutoff

ALS Chemex: aqua regia ICP - AES, Au - FA-AAS

## GEOLOGICAL DESCRIPTION EXPANDED:

The subsurface IP anomaly is well defined and forms an elliptical zone coincident with anomalous gold values. The rock sampling results ranged from 0.23 g/t Au to 55.7 g/t Au above a 0.20 g/t Au cut-off and conforms to historic sampling (2003) which had a high value of 28.56 g/t Au over a 1.83 m chip sample. The geological mapping has delineated a strong hydrothermal overprint of andesite host rocks with zones of intense phyllic to potassic style silicification, which carries the anomalous gold values. Within the alteration envelope and IP anomaly is a swarm of rhyolite to dacite porphyry dikes. To date, the geological model based on geology, anomalous gold values associated with silicified zones, anomalous arsenic, antimony, copper and bismuth correlated with the gold values, and geophysical signature suggests excellent potential for a near surface zone of economic gold values and a deeper, porphyry style gold-copper deposit analogues to the Newcrest Ridgeway deposit in Australia (55Mtn grading 2.5 g/t Au and 0.77% Cu). Development of the exploration data base is ongoing with a ground magnetic survey scheduled for early September.

For additional information visit [www.asher-resources.com](http://www.asher-resources.com)

## About Asher Resources:

[Asher Resources Corporation](http://www.asher-resources.com) is a gold exploration company headquartered in Toronto, Ontario, with a regional office in Reno Nevada. Asher's mission is to discover and develop high quality North American precious metal resources with its current focus in southern BC and the Nevada Great Basin.

The contents of this news release were supervised and reviewed by Mr. Paul Mattinen BSc Geo Engineering, CPG (AIPG), who is Chief Geologist, USA of Asher Resources and is a Qualified Person within the meaning of NI 43-101.

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SOURCE [Asher Resources Corporation](http://www.asher-resources.com)

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