

Celtic Exploration Ltd. Reports an Increase in Its Bank Credit Facility

27.04.2012 | [Marketwired](#)

CALGARY, ALBERTA -- (Marketwire - April 27, 2012) - [Celtic Exploration Ltd.](#)'s (TSX:CLT) ("Celtic" or the "Company") banking syndicate, led by National Bank of Canada, has increased the amount of the Company's credit facilities to \$335.0 million, up from the previous amount of \$275.0 million. In the current environment of low natural gas prices, the increase provides Celtic with significant financial flexibility to execute its 2012 and 2013 capital expenditure programs.

Celtic estimates 2012 year-end bank debt, net of working capital, to be approximately \$162.0 million, which provides the Company with approximately \$173.0 million of unused and available bank credit at year-end.

ANNUAL GENERAL MEETING OF SHAREHOLDERS

Celtic's Annual General Meeting of Shareholders will be held at 3:00 PM (MST) on Friday, April 27, 2012 at the Metropolitan Conference Centre, 333 - 4th Avenue SW, Calgary, Alberta, in the Grand Lecture Theatre.

ADVISORY REGARDING FORWARD-LOOKING STATEMENTS

This document contains expectations, beliefs, plans, goals, objectives, assumptions, information and statements about future events, conditions, results of operations or performance that constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") under applicable securities laws. These forward-looking statements include the amount of the Company's estimated year-end bank debt. Undue reliance should not be placed on forward-looking statements. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company and described in the forward-looking statements. We caution that the foregoing list of risks and uncertainties is not exhaustive. Events or circumstances could cause actual dates to differ materially from those estimated or projected and expressed in, or implied by, these forward-looking statements. The forward-looking statements contained in this document are made as of the date hereof and the Company does not intend, and does not assume any obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless expressly required by applicable securities laws.

Contact

Celtic Exploration Ltd.
Suite 600, 321 - 6th Avenue SW
Calgary, Alberta, Canada T2P 3H3

Celtic Exploration Ltd.
David J. Wilson, President and Chief Executive Officer
(403) 201-5340

Celtic Exploration Ltd.
Sadiq H. Lalani, Vice President, Finance and Chief Financial Officer
(403) 215-5310
www.celticex.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/132435--Celtic-Exploration-Ltd.-Reports-an-Increase-in-Its-Bank-Credit-Facility.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).