

# Consolidated Minerals Limited Report for the Second Quarter Ending 30 June 2012

29.08.2012 | [PR Newswire](#)

ST HELIER, Jersey, August 29, 2012 /PRNewswire/ -- [Consmín](#), a leading manganese ore producer with mining operations in Australia and Ghana, announces its quarterly results for the period ended 30 June 2012.

Commenting on the results, Jackie Callaway (CFO of Consmín) said:

"Manganese C1 cash costs continued to reduce as a result of the successful implementation of cost reduction initiatives. The transition to owner operator has now been completed with a successful transition to business as usual operations.

Consmín has again produced a strong operational performance in the quarter with a 10% increase in the volumes of manganese ore produced and a 45% increase in the volume of chromite ore produced compared to the same quarter of the previous year.

Total sales volumes of manganese and chromite ore in the quarter increased by 3% compared to the same quarter of the previous year. Manganese sales volumes were slightly lower in the quarter and chromite sales volumes almost trebled. Revenues fell compared to the same quarter in the prior year, driven by the lower sales prices for manganese and chromite ore, offset by the increase in chromite volumes sold. During the quarter, improved Chinese steel sentiment combined with reduced Chinese port stocks' resulted in an increase in the benchmark price in the quarter by 8%. A further increase in price of 4% occurred for July shipments with this price being maintained for August and September."

## About Consolidated Minerals Limited

[Consmín](#) is a leading manganese ore producer within mining operations in Australia and Ghana. The principal activities of the Company and its subsidiaries (the "Group") are the exploration, mining, processing and sale of manganese products. The Group's operations are primarily conducted through four major operating/trading subsidiaries; Consolidated Minerals Pty Limited (Australia), Ghana Manganese Company Limited (Ghana), Manganese Trading Limited (Jersey) and Pilbara Trading Limited (Jersey).

Consolidated Minerals Limited is headquartered in Jersey and the address of its office is Commercial House, 3 Commercial Street, St Helier, Jersey, Channel Islands, JE2 3RU.

## Company Information

For further information, please visit our website [www.consmín.com](http://www.consmín.com) or contact [investor.relations@consmín.com](mailto:investor.relations@consmín.com)

David Slater  
Group Financial Controller  
Tel: +44-1534 513-314  
[dslater@consmín.com](mailto:dslater@consmín.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/132060--Consolidated-Minerals-Limited-Report-for-the-Second-Quarter-Ending-30-June-2012.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).