

Despite Slowdown in Physical Demand, Gold Projected to See 12th Consecutive Bull Year

23.08.2012 | [Marketwired](#)

Five Star Equities Provides Stock Research on Harmony Gold Mining and Brigus Gold

NEW YORK, NY -- (Marketwire) -- 08/23/12 -- Gold prices have rebounded to above \$1,600 an ounce, from as low as \$1,540 in May, on hopes of further monetary easing from both the Federal Reserve and the European Central Bank. "When we look forward into the second half of this year, there are a great many unanswered questions that could potentially be positive for the gold market in terms of the future of the euro zone and also I think in North America," said Marcus Grubb, managing director at the World Gold Council (WGC). Five Star Equities examines the outlook for companies in the Gold Industry and provides equity research on [Harmony Gold Mining Co.](#) (NYSE: HMY) and [Brigus Gold Corp.](#) (NYSE: BRD) (TSX: BRD).

Access to the full company reports can be found at:

www.FiveStarEquities.com/HMY

www.FiveStarEquities.com/BRD

A recent report from the World Gold Council showed that global demand for gold fell 7 percent in the second quarter. Demand in China, the world's largest buyer, fell 7 percent from the year ago quarter. The drop was the first year-over-year decrease in nearly a decade. India saw the steepest drop, as demand fell 38 percent in the second quarter. For the year India's total demand for gold is expected to be in the range of 688 and 700 metric tons, a drop of between 28%-33% from the year prior. Despite the drop in demand the WGC still expects 2012 to be a bull year for gold.

"If you look at the price behavior this year, our view is that it's likely we will see a 12th straight year of the bull market," said Mr. Grubb.

Five Star Equities releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.FiveStarEquities.com and get exclusive access to our numerous stock reports and industry newsletters.

In FY11, [Harmony](#) produced 1.30 million ounces of gold, making it one of the world's largest gold mining companies. The group's operations are located primarily on the Witwatersrand Basin in South Africa. The company recently reported gold production for the June 2012 quarter was 14 percent higher than the previous quarter.

Brigus is a growing gold producer committed to maximizing shareholder value through a strategy of efficient production, targeted exploration and select acquisitions. For the second quarter of 2012 the company produced 18,254 ounces of gold, consistent with quarterly production guidance, and a 16 percent increase over second quarter 2011.

Five Star Equities provides Market Research focused on equities that offer growth opportunities, value, and strong potential return. We strive to provide the most up-to-date market activities. We constantly create research reports and newsletters for our members. Five Star Equities has not been compensated by any of the above-mentioned companies. We act as an independent research portal and are aware that all investment entails inherent risks. Please view the full disclaimer at: www.FiveStarEquities.com/disclaimer

Contact:

Five Star Equities
Email Contact

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/131781--Despite-Slowdown-in-Physical-Demand-Gold-Projected-to-See-12th-Consecutive-Bull-Year.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).