

# Cigma Metals Corporation Is Pleased to Announce the Appointment of Two New Directors

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MADRID, 08/15/12 - [Cigma Metals Corporation](#) (the "Company," "Cigma") (PINKSHEETS: CGMX) (FRANKFURT: C9KA) is pleased to announce that effective July 24, 2012, Mr. Agustin Gomez de Segura, the Company's President and Chief Executive Officer and sole member of the Board of Directors of Cigma Metals Corporation, appointed Mr. Antonio Jaramillo and Ms. Michelle Robinson to the Board of Directors.

The Company also announces that effective July 25, 2012, Mr. Agustin Gomez de Segura resigned from the Board of Directors and as an officer of the Company. In order to fill the vacancies created by the resignation, the Board of Directors appointed Mr. Antonio Jaramillo, President, Chief Executive Officer and Chief Financial Officer.

Mr. Jaramillo has practiced corporate law and civil procedure in Madrid, Spain since 2001. He received his Master's in Legal Practice (MAJ) from the Instituto de Empresa in 2001, his Master's in Business Administration, specializing in Accounting and Finance (FEA) from the Centro de Estudios Financieros in 2000 and his Masters in Banking and Finance from the Institute of Securities Studies in 2000. He received his law degree from the Universidad Complutense de Madrid in 1999. Mr. Jaramillo joined the law firm of MA Abogados in 2009 and specializes in commercial law and civil procedure. From 2001 to 2005 he practiced law for the law firm of Ramon Hermosilla, specializing in corporate law; from 2005 to 2009 he was employed as a legal counsel for Siemens SA Spain in their communications and energy sectors. Mr. Jaramillo was invited to join the Board of Directors and appointed an officer of the Company due to his experience representing public companies with respect to finance, governance and compliance matters and general business development.

## **Ms. Michelle Robinson**

Ms. Robinson is a Geological Engineer, University of British Columbia (B.A.Sc. 1992, M.A.Sc. 1994) and has 21 years of exploration experience in Canada and Latin America. Prior to moving to Mexico, she authored technical papers on volcanogenic massive sulfide deposits and was the recipient of several awards in the mining industry. Ms. Robinson currently serves as a Director of Zinco Mining Corporation, and has authored NI43-101 technical reports for several clients in the mining industry, including [Oro Mining Ltd.](#), August Metal Corp. and Everton Resources. She is currently the President of Minera Camargo S.A. de C.V. and Minera Croesus S.A. de C.V., both operating mining and exploration companies in Mexico.

The Company's board and management team would like to thank Mr. Gomez de Segura for his many years of service and his significant contribution to the Company's development.

Cigma Metals Corporation is a mineral exploration company. The Company currently holds exploration licences in the State of Guerrero, Mexico and is evaluating exploration and mining projects which are available for acquisition in Mexico. The Company's management is convinced that focusing on the Americas with its numerous opportunities will bring a higher return for each Dollar invested. The Company's stock is quoted for trading in the United States of America on the OTC Markets, OTCPink under the symbol "CGMX" and under the symbol "C9KA.F" on the Frankfurt Exchange, in Germany.

ON BEHALF OF THE BOARD

"Antonio Jaramillo"

Antonio Jaramillo, President, Chief Executive Officer and Director

## **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

*This press release contains statements that plan for or anticipate the future, called "forward-looking*

*statements." In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of those terms and other comparable terminology.*

*These forward-looking statements appear in a number of places in this press release and include, but are not limited to, statements about; our market opportunity; revenue generation; our strategies; competition; expected activities and expenditures as we pursue our business plan; the adequacy of our available cash resources; our ability to acquire properties on commercially viable terms; challenges to our title to our properties; operating or technical difficulties in connection with our exploration and development activities; currency fluctuations; fluctuating market prices for precious and base metals; the speculative nature of precious and base metals exploration and development activities; environmental risks and hazards; governmental regulations; and conduct of operations in politically and economically less developed areas of the world.*

*Many of these contingencies and uncertainties can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Forward-looking statements are not guarantees of future performance. These cautionary statements qualify all of the forward-looking statements made in this press release. Specific reference is made to our most recent annual report on Form 10-K and other filings made by us with the United States Securities and Exchange Commission for more detailed discussions of the contingencies and uncertainties enumerated above and the factors underlying the forward-looking statements. These reports and filings may be inspected and copied at the Public Reference Room maintained by the U.S. Securities & Exchange Commission at 100 F Street, N.E., Washington, D.C. 20549. You can obtain information about operation of the Public Reference Room by calling the U.S. Securities & Exchange Commission at 1-800-SEC-0330. The U.S. Securities & Exchange Commission also maintains an Internet site that contains reports, proxy and information statements, and other information regarding issuers that file electronically with the U.S. Securities & Exchange Commission at <http://www.sec.gov/>.*

*We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.*

*This press release is for informational purposes only and is not and should not be construed as an offer to solicit, buy, or sell any security.*

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