Dacha Reports Assets of US$1.06 Per Share With Inventory Valued at US$72.6 Million as of April 30, 2012

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TORONTO, ONTARIO -- (Marketwire - May 3, 2012) - Dacha Strategic Metals Inc. ("Dacha" or the "Company") (TSX VENTURE:DSM) (OTCQX:DCHAF) is pleased to announce the estimated market value of its Rare Earth metals inventory. As of April 30, 2012, the estimated value of its metals inventory was US$72.6 million, a decrease of US$12.2 million, or 14.4%, from the estimated value of US$84.8 million at March 31, 2012, as reported in the Company's April 4, 2012 press release.

The decrease in the estimated value of the metal inventory was due to a decrease in the prices from March 2012 of $7.6 million or 9.0% and the sale of 2900 Kg of Lutetium Oxide that was carried in the metals inventory in March at $4.6 million or 5.4%.

Assets include metal inventory and cash. At April 30, 2012, in addition to its metal inventory, which had an estimated fair market value of US$72.6 million, the Company's had cash of approximately US$7.3 million for a total of US$79.9 million, or US$1.06 per share, based on 75.1 million shares outstanding, or, US$0.94 per share on a fully diluted basis of 94.3 million shares outstanding.
As at April 30, 2012, Dacha's physical inventory portfolio consisted as follows:

Metals Inventory 4/30/2012	Grades*	Quantity (Kg)	(US$)	Spot P (US
Busan, South Korea				
Dysprosium Oxide	3N+	15,000	$	1,
Dysprosium Fe	Santoku	12,000	$	1
Neodymium Oxide	4N+	18,000	$	130
Terbium Oxide	4N+	14,000	$	2,175
Yttrium Oxide	5N	14,000	$	125
Jurong, Singapore				
Gadolinium Oxide	4N5+	9,950	$	26
Total:		82,950		$

**Grades:*
4N = 99.99%
4N+ = 99.99+%
5N = 99.999%
4N5+ = 99.99%/99.999+%

Dacha's inventory, including market value is updated weekly every Monday morning and posted to the "Inventory" tab of its website at www.dachametals.com. Dacha encourages its shareholders and all other interested parties to visit its website regularly and to monitor the ongoing appreciation of its physical inventory of Rare Earth Elements.

About Dacha

Dacha Strategic Metals Inc. is an investment company focused on the acquisition, storage and trading of strategic metals with a primary focus on Rare Earth Elements. Dacha is in the unique position of holding a commercial stockpile of Physical Rare Earth Elements. Its shares are listed on the TSX Venture Exchange under the symbol "DSM" and on the OTCQX exchange under the symbol "DCHAF".

Except for statements of historical fact relating to the Company, certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Company's ability to trade in rare earth elements, the realization value of Dacha's physical inventory portfolio, proposed investment strategy of the Company, and general investment and market trends. Generally, forward-looking information can be *identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Dacha to be materially different from those expressed or implied by such forward-looking information. Although management of Dacha has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Dacha does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

The market value of the Company's physical inventory is estimated using price quotes published by two of the largest independent news sources for the metals industry, namely, Asian Metal (www.asianmetal.com) and Metal-Pages (www.metal-pages.com). In cases where these websites do not provide a price quote on the type or quality of metal held in the Company's physical inventory, the Company relies on a price quote provided by independent third-party industry participants.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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