

Corazon Gold Corp. Gains Two New Concessions in The Santo Domingo-La Libertad District, Nicaragua

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Reconnaissance Sampling Yields 35.6 g/t Gold and 224 g/t Silver

VANCOUVER, March 5, 2012 - [Corazon Gold Corp.](#) ("Corazon" or the "Company") (TSX VENTURE:CGW) (OTCBB:RMZFF) announces that Nicaragua's Ministry of Energy and Mines ("MEM") has granted Corazon two contiguous, 25-year Exploration and Exploitation Concessions in the Santo Domingo-La Libertad mining district. The concessions encompass 126 sq. km of mineral rights along the east-northeast strike projection of the veins and structures, which constitute the La Libertad-Santo Domingo mining districts.

A map of the new concessions and Santo Domingo-La Libertad district can be viewed here: http://www.corazongold.com/i/maps/CorazonGold_newTerritories.jpg%3c/i/maps/CorazonGold_newTerritories.jpg.

The two new concessions, Pijibay and Pilatos, are considered prospective for gold and silver due to similarities in structural features that dominate the vein orientations in the main La Libertad-Santo Domingo district, 10-15 kms to the southwest. These structural components consist of northeast-trending regional structures and a series of north-south aerial photo and satellite lineaments that intersect with the northeast trend within Corazon's new land position. These features focus mineralization in both B2Gold's Cerro Quiroz concession, immediately to the west of Corazon's two new concessions, and also on B2Gold's La Libertad concession, which hosts the La Libertad Mine and on which the new Jabali vein is being developed for production.

Corazon has begun reconnaissance over its new property acquisition, which has led to the identification of a felsic intrusive center, flanked by silicification and extensive siliceous sinter (paleo-hot-spring) deposits. Reconnaissance traverses over the area have identified a broad zone of sub-angular to rounded surficial vein material that is highly anomalous in gold and silver. In total, 30 samples were taken, with values ranging from insignificant mineralization to up to 35.6 g/t gold and 224 g/t silver.

About Corazon

[Corazon](#) is a Canadian-based mineral exploration company with its focus on exploration of the 6.5 sq. km Santo Domingo property in central Nicaragua and the development of newly acquired concessions in Nicaragua. The Santo Domingo property is located 125 kilometres northeast of the capital city of Managua, Nicaragua, and 10 kilometres east of B2Gold Corp.'s La Libertad Mine. Corazon's property is entirely surrounded by B2Gold's concession block and has long been recognized as the original gold discovery in Nicaragua.

The Santo Domingo - La Libertad area is a mining friendly jurisdiction, with B2Gold Corp. operating the largest mine (open pit) in the country at La Libertad. Until Corazon initiated work last year, no modern exploration work had been completed on the Santo Domingo property.

John Spurney, M.Sc. Geology, is the qualified person for the Santo Domingo project, as defined by National Instrument 43-101, and has reviewed and approved the contents of this news release. Quality assurance and quality control procedures include the systematic insertion of blanks, standards and duplicates into all core samples submitted for assay. All samples were bagged and sealed on site, then securely stored temporarily at Corazon's field office in Santo Domingo prior to transport by company personnel to Inspectorate Exploration and Mining Services Ltd.'s preparation facility in Managua, Nicaragua. From Managua, they were sent by air-freight to Inspectorate's assay laboratory in Richmond, B.C., Canada. Samples are analyzed by 30-gram fire assay with AA finish. Silver, base metals and trace elements are analyzed as part of a multi-element ICP package.

On Behalf of the Board of Directors, Corazon Gold Corp.

Patrick Brauckmann
President and CEO

Disclaimer for Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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