

Oil Stocks Rally Along With Oil Prices on Surprisingly Strong U.S. Jobs Report

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The Paragon Report Provides Stock Research on GMX Resources and Quicksilver Resources

NEW YORK, NY -- (Marketwire) -- 08/07/12 -- Oil and gas stocks have lost their luster among investors in 2012 as the recent economic slowdown in Europe and China has created a less than favorable demand outlook for crude. Oil stocks received a boost Friday as oil prices surged on a surprisingly strong U.S. jobs report. The SPDR S&P Oil & Gas Exploration & Production ETF (XOP) surged 2.93 percent last Friday. The Paragon Report examines investing opportunities in the Oil & Gas Industry and provides equity research on GMX Resources Inc. (NYSE: GMXR) and [Quicksilver Resources Inc.](#) (NYSE: KWK).

Access to the full company reports can be found at:

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Oil prices surged nearly 5 percent, their biggest gain in a month, after the Labor Department reported that U.S. employers added 163,000 jobs in July. According to the median estimate of economists surveyed by Bloomberg, payrolls were expected to increase by 100,000. "Anything that points to economic growth boosts oil," said Michael Lynch, president of Strategic Energy & Economic Research.

The Energy Information Administration last week reported that U.S. crude supplies surprisingly declined 6.5 million barrels for the week ended July 27. Analysts had predicted a drop of 1.6 million barrels according to Platts.

Paragon Report releases regular market updates on the Oil & Gas Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

GMX Resources is a resource play rich E&P company. Oil shale resources are located in the Williston Basin, North Dakota & Montana targeting the Bakken Petroleum System and in the DJ Basin, Wyoming targeting the Niobrara Petroleum System; both plays are estimated 90% oil. The company is scheduled to release second quarter financials after market on August 8, 2012.

Quicksilver Resources is an independent oil and gas company engaged in the exploration, development and acquisition of oil and gas, primarily from unconventional reservoirs including gas from shale and coal beds in North America.

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