

Activa Resources Ag: 2012 Agm confirms corporate strategy

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Bad Homburg, 3rd August 2012. [Activa Resources AG](#), an independent oil and gas company with operational knowhow in the development and efficient exploitation of oil and natural gas properties, provides the following details of its 2012 Annual General Meeting, which took place on August 2nd in Bad Homburg.

Activa's CEO Leigh A. Hooper reported in detail on the company's performance in 2011 and provided a strategy update and corporate outlook. Activa's strategy consists of three elements: further development of its core oil and natural gas projects, disposal of non-core assets and investments in new US oil and natural gas drilling prospects. Activa is focussed on materially increasing its oil and gas production and proven reserves, thereby raising the value of its project portfolio. The value of Activa's proven reserves (PV10) currently amounts to USD 77 million.

The main contributor to value at Activa since early 2011 is the OSR-Halliday field in East-Texas where Activa and its project partners have successfully drilled and put on production three horizontal wells. Activa's wells and the success of numerous horizontal wells drilled in the region to tap the 'Woodbine' formation have promoted the 'Woodbine' to one of the most promising new oil trends in North America. A recent Goldman Sachs report identifies the Woodbine (from which Activa currently produces) and the Eagleford shale (prevalent under Activa's acreage) as having significant potential and likely to witness consolidation as larger oil and gas players take positions. In June 2012 acreage of similar magnitude to the north of the OSR-Halliday field was sold for USD 377 million.

CEO Leigh A. Hooper stated after the AGM: 'Our shareholders recognise Activa's growth prospects progress and, as a result, strongly support management's growth strategy. Revenues grew in the first half of 2012 by 60% to USD 3.3 million. We are therefore optimistic for both 2012 and the medium term.'

The company stated that CEO Hooper has increase his ownership of the company from 4 % to approximately 8%. In total, the company's management owns approx. 18 %.

After a general debate between Management, the Supervisory Board and shareholders, the resolutions regarding ratification of the Management Board and Supervisory Board for the financial year 2011 and the appointment of the company's auditors for the 2012 financial year were each approved unanimously. The resolution regarding an increase in the remuneration of the Supervisory Board was approved with almost 100%.

Shareholders also approved new contingent capital for the purpose of issuing bonds with warrants and convertible bonds with a large majority. The Management Board is authorised to issue bonds with warrants or convertible bonds with a value of up to EUR 10 million with a maximum 20 year maturity until August 2017. Shareholder approval of new authorised capital and management's proposal to establish a new management stock option programme was not granted with both resolutions falling slightly short of the requisite three-quarters majority.

The AGM attendance was recorded at 42.58 % (2011: 46.28 %) of the company's issued share capital of EUR 5,178,883.

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as 'could,' 'plan,' 'estimate', 'expect', 'intend', 'may', 'potential', 'should' and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

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End of Corporate News

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