

Augyva Mining Resources Files Financial Statements for the Year Ended February 29, 2012

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MONTREAL, May 29, 2012 - [Augyva Mining Resources Inc.](#) (TSX VENTURE:AUV) today announced that it has filed Financial Statements, for the year ended February 29, 2012. The statements together with the Management's Discussion and Analysis for the year ended February 29, 2012 can be found on SEDAR at www.sedar.com, and on the company's website at www.augyvamining.com.

About Augyva Mining Resources Inc.

[Augyva](#) is an exploration and development company holding five properties located in the James Bay and Abitibi regions of the Province of Quebec. Its major project is its interest in the Duncan Lake Iron Ore Property located in the western part of the La Grande Greenstone Belt. The property is accessible by road and covers 25,602 hectares. A National Instrument 43-101 compliant technical report on the mineral resource was prepared by Met-Chem Canada Inc. and was released in March 2010. The Duncan Lake Iron Ore Property is subject to a joint venture agreement between Augyva Resources and Century Iron Mines Corporation which has earned a 51% interest and is currently making additional exploration expenditures to increase their interest to 65%.

In addition to the Duncan Lake Iron Ore Project, Augyva holds a 100% interest in four other mineral properties, namely: Yasinski and Kali in the James Bay region and Senneville and Malartic in the Abitibi region. At these mineral properties, the exploration focus is for other than iron ore.

This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Augyva's disclosure documents on the SEDAR website at www.sedar.com. Augyva does not undertake to update any forward looking information except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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