

# Scorpio Gold Drilling Intersects 7.62 Metres Grading 2.67 g/t Gold on the Mary LC Zone, Mineral Ridge Project

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - July 30, 2012) - [Scorpio Gold Corporation](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) announces additional drill results from its 2012 drilling program on the Mary LC Zone, located adjacent to the Mary pit which is currently undergoing pre-stripping in advance of commencing full-scale open pit production at the 70% owned Mineral Ridge project, Nevada. Production from the Mary pit will add to and supplement current production from the Drinkwater pit.

Peter J. Hawley, President, CEO reports; "Results from the current drilling program continue to support modification of the Mary pit design and extending the pit wall from its current planned location, which is based on drilling up to the end of 2011, to the southwest to include the continuation of mineralization into the Mary LC Zone."

Scorpio Gold's exploration work to date has determined that the Drinkwater, Mary and Mary LC zones represent one continuous zone of mineralization, with the LC area being the least defined to date. The results presented in Table 1 are from infill and step out holes to historical drilling on the Mary LC zone by previous operators. A drill hole plan is available on the Company's website at: [www.scorpiongold.com/i/maps/mr/MaryLC\\_DHplan.jpg](http://www.scorpiongold.com/i/maps/mr/MaryLC_DHplan.jpg).

**Table 1. Mary LC Zone - Significant Drill Results**

Hole No.	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold
MR12401	90	115	25	27.44	35.06	7.62		
	205	210	5	62.50	64.02	1.52	0.014	
MR12402	45	50	5	13.72	15.24	1.52		
MR12403	45	50	5	13.72	15.24	1.52		
	65	70	5	19.82	21.34	1.52	0.017	
MR12404	5	25	20	1.52	7.62	6.10		
	85	90	5	25.91	27.44	1.52	0.010	
	100	105	5	30.49	32.01	1.52	0.013	
MR12405	150	165	15	45.73	50.30	4.57		
MR12406	Nil							
MR12407	Nil							
MR12408	Nil							
MR12409	125	140	15	38.11	42.68	4.57		
	195	205	10	59.45	62.50	3.05	0.02	
	210	215	5	64.02	65.55	1.52	0.016	
MR12410	80	100	20	24.39	30.49	6.10		
MR12411	150	155	5	45.73	47.26	1.52		
	190	195	5	57.93	59.45	1.52	0.020	
MR12412	110	115	5	33.54	35.06	1.52		
	260	265	5	79.27	80.79	1.52	0.045	
MR12413	110	120	10	33.54	36.59	3.05		
	140	145	5	42.68	44.21	1.52	0.033	
	215	225	10	65.55	68.60	3.05	0.02	
MR12414	110	120	10	33.54	36.59	3.05		
	155	165	10	47.26	50.30	3.05	0.02	

All holes presented in the above table were completed by reverse circulation (RC) drilling. True width is estimated at ~90% of downhole width. Analytical results were performed by American Assay Laboratory Inc. ("AAL") in Sparks, Nevada, USA. AAL does not have ISO/IEC 17025 accreditation but implements a quality management system following ISO/IEC 17025 standards and maintains a paperwork trail for ISO/IEC 17025 accreditation. AAL participates in a number of testing and certification programs, details of which are presented in the Company's quality assurance and quality control (QA/QC) program for the Mineral Ridge

project at: [www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf](http://www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf). External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited laboratory.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo, is a Qualified Person for the Mineral Ridge project and has reviewed and approved the content of this release. For additional information please see the Company's website at [www.scorpiogold.com](http://www.scorpiogold.com).

## ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

Peter J. Hawley  
President & CEO

*The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks such as delays related to completion of exploration programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.*

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