

Orsa Announces Appointment of Micheal Attaway, PE, to the Board

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - May 23, 2012) - [Orsa Ventures Corp.](#) (the "Company") (TSX VENTURE:ORN) today announced the appointment of Mr. Micheal Attaway to the Board of Directors of the Company.

Mr. Attaway, BS Mining Engineering, MBA, is a registered mining engineer in Arizona and Nevada and a Qualified Person for NI 43-101 reporting. He has worked for over thirty years in gold, copper, uranium, lime and aggregate development and mining in the western United States. His areas of expertise include senior management, mine management, engineering, environmental permitting and compliance, mine valuation, acquisitions and public and government relations.

Mr. Attaway has participated in six mine construction startups including the McLaughlin Mine (Homestake Mining), the Colosseum Mine (Bond Gold Colosseum Inc.), the Castle Mountain and Brewery Creek Mines ([Viceroy Resource Corporation](#)), the Lisbon Valley Mine ([Constellation Copper Corporation](#)) and the Naturita Uranium Tailings Treatment Project. He has also worked for Duval and served as Executive Vice President and General Manager for Brohm Mining Corp and the Gilt Edge Mine to mention a few of his professional assignments. Currently serving as Chief Operating Officer and VP Operations for Lincoln Gold, he is working to bring to gold projects to a production decision. Mr. Attaway has been the recipient of numerous safety and environmental awards.

"Mr. Attaway brings a very solid mix of skills and experience from both the development of advanced stage projects to the construction and operation of mines that will serve the Company and its shareholders well as we advance exploration on all of Orsa's properties but in particular the Quartz Mountain Project in southern Oregon," stated Linda Thorstad, PGeo, President and Chief Executive Officer of the Company.

The Board of Directors of the Company has granted Mr. Attaway 200,000 stock options each at a price of \$0.12 per share, in accordance with the policies of the TSX Venture Exchange and the terms of the Company's Stock Option Plan.

About Orsa

[Orsa Ventures Corp.](#) is a junior company focused on the exploration for, and development of, gold-silver-copper properties in the western United States. Orsa has a 2.85 million ounce Inferred gold Resource (110,448,000 tonnes grading 0.80 grams per tonne gold) on its Quartz Mountain Property, southern Oregon with excellent exploration upside. Orsa recently announced the discovery of significant sediment-hosted gold system at its Coal Canyon Property in the Oreana Mining Trend, Nevada, where over 10 million ounces has been discovered since 2009. The Company also has the right to earn a 51% interest Ashby Property, a former gold producer and porphyry copper-gold target, located in the Walker Lane Mining Trend, host to several large copper and gold deposits in Nevada.

On behalf of the Board of Directors,

Linda Thorstad
President and Chief Executive Officer

Linda Thorstad, P. Geo., a Qualified Person as defined by National Instrument 43-101 and President and Chief Executive Officer of the Company, has read and approved the technical information in this news release.

FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements that are based on the Company's current

expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the closing of the Financing and the use of proceeds thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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