

Liberty Silver Appoints Manish Z. Kshatriya as Executive Vice President and Chief Financial Officer

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TORONTO, Jan. 17, 2012 - [Liberty Silver Corp.](#) (TSX:LSL) (OTCBB:LBSV) ("Liberty Silver" or the "Company") is pleased to announce that effective immediately Manish Z. Kshatriya has been appointed Executive Vice President and Chief Financial Officer of the Company. Mr. Kshatriya replaces John Pulos, who is stepping down from his role as Chief Financial Officer, but will remain a director of the Company.

Mr. Kshatriya has over 14 years of progressive experience in corporate finance, accounting, taxation and auditing obtained in public accounting practice and industry. Mr. Kshatriya was most recently Chief Financial Officer of Augen Capital Corp., a Toronto based, Canadian listed mining merchant bank and was formerly the Chief Financial Officer of Augen Gold Corp., a Toronto based, Canadian listed gold exploration company. Mr. Kshatriya is a Chartered Accountant and a member of the Institute of Chartered Accountants of Ontario. He is also a Certified Public Accountant in the United States and a member of the Colorado State Board of Accountancy.

"On behalf of the board and management of Liberty Silver, I would like to welcome Manish to the team," stated Geoff Browne, Chairman and CEO of Liberty Silver. "His extensive experience in the resource sector and the Canadian public markets will serve us well as we advance our development of the Trinity Silver project. I would also like to thank John for his significant contributions to the Company as its Chief Financial Officer and founding board member, and look forward to his continued participation as a member of the board of directors."

About Liberty Silver Corp.

[Liberty Silver Corp.](#) is focused on exploring and developing mineral properties located in North America. The Company is led by a skilled, experienced, management team and board of directors with significant experience managing exploration, development and mining projects. The Company is committed to creating value for its shareholders by advancing its current projects utilizing its mitigated risk approach to production, developing new resources on its current properties, and by acquiring new properties that have the potential to increase their resource base. The Trinity silver project, located in Pershing County, Nevada is the Company's flagship project. Liberty Silver has the right to earn a 70 percent interest in the Trinity property from [Renaissance Gold Inc.](#) subject to certain obligations.

This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this release. No

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