

Wealth Minerals Ltd. Provides Update on Mexico Exploration

24.07.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 07/24/12 -- [Wealth Minerals Ltd.](#) (the "Company" or "Wealth") (TSX VENTURE: WML) (OTCQX: WMLLF) (FRANKFURT: EJZ) is pleased to provide an update on exploration at the Valsequillo project, Chihuahua, Mexico. Wealth initiated an exploration program on the Valsequillo property in mid-March, 2012. A two-month program consisting of grid layout, geological mapping and rock geochemical sampling of the property was completed. The exploration work confirmed the setting as a high level, porphyry system centered on the sub-volcanic intrusion outcropping at the summit of Picacho Valsequillo. This system is manifested by typical porphyry style alteration as well as extensive hornfels and skarn to the east and northeast of Picacho Valsequillo. A large northwest trending color anomaly represents the surface manifestation of the oxidized "pyrite halo" of the porphyry system.

A total of 66 rock geochemical samples were taken of various veins, alteration zones, skarn, hornfels and stockworks. These are typical character samples to illustrate background and average values in various zones. Grades varied widely depending on setting with gold varying between less than 5 ppb (parts per billion) and 812 ppb (0.812 g/t); silver between less than 0.2 ppm (parts per million or grams/tonne) and 518 ppm (g/t); copper between 5 ppm and 1,035 ppm; lead between 2 ppm and 46,100 ppm (4.6%) and zinc between 15 ppm and 39,800 ppm (3.98%).

The system is proving to be somewhat larger than originally thought and will require additional work to provide a refined description and interpretation of the intensity of the alteration. This work is currently in progress. Thus far the mineralized system appears as a high level porphyry system transitional to a deep epithermal setting with potential for bulk tonnage deposits, however the porphyry "ore shell" may in places be shallow enough to be of economic interest.

The exploration program was successful in partially delineating the porphyry system and confirming the potential for bulk tonnage silver/base metal mineralization. The Company is continuing the exploration of this property.

The technical aspects of this news release have been reviewed and approved by James M. Dawson, P. Eng. who is a qualified person as defined by National Instrument 43-101.

ABOUT WEALTH MINERALS

Wealth is a Canadian based mineral exploration company with listings on the TSX Venture, OTCQX and Frankfurt Stock Exchanges.

For further details on the Company readers are referred to the Company's web site (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of WEALTH MINERALS LTD.

Hendrik Van Alphen
President & CEO

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, business and

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This news release contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises US investors that the mining guidelines of the US Securities and Exchange Commission (the "SEC") set forth in the SEC's Industry Guide 7 ("SEC Industry Guide 7") strictly prohibit information of this type in documents filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company's properties.

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Contacts:

Wealth Minerals Ltd.
Dean Linden
604-331-0096 Ext. 1429 or 604-638-1429
604.408.7499 (FAX)
info@wealthminerals.com
www.wealthminerals.com

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