

Newstrike Capital Inc. Appoints Vice President of Project Development

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VANCOUVER, July 23, 2012 - [Newstrike Capital Inc.](#) (TSX VENTURE:NES) ("Newstrike") is pleased to announce the appointment of Mr. Thomas H. Bagan, P.E. MBA, as Vice President of Project Development. Mr. Bagan brings over 30 years of industry experience in project development, advanced engineering and business development. He has held several senior management positions in open-pit and underground mines spanning four continents and 14 countries. Most recently, Mr. Bagan was Vice President, Corporate Development at Minefinders Corporation. Mr. Bagan will be responsible for directing project development and overseeing the engineering studies at Newstrike's 'Ana Paula' project located in Guerrero, Mexico.

"We are delighted to have Tom join the Newstrike team," commented Richard Whittall, President and CEO of Newstrike. "His significant business and engineering experience in Mexico with open pit and underground mines will be a tremendous asset to advancing 'Ana Paula' to the turn-key development stage."

About Newstrike (TSX VENTURE:NES)

[Newstrike Capital Inc.](#) is a gold-silver focused explorer, targeting known and historic mining districts in Mexico. Current management and directors have participated in all of the Guerrero Gold Belt discoveries, including [Goldcorp's](#) Los Filos Mine and [Torex Gold Resources'](#) advanced stage Morelos Project in Guerrero State.

Newstrike holds a 100% interest in certain exploration properties in Mexico located within two established mining districts: the Au (Ag-Cu) skarn-porphyry camp of the Guerrero Gold Belt and the polymetallic Pb-Zn-Ag (Au-Cu) rich epithermal camp of the mining districts of Oaxaca State.

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, expectations, plans and objectives of Newstrike Capital Inc. are forward-looking statements that involve various risks. The following are important factors that could cause Newstrike Capital Inc.'s actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future exploration activities and cash flows, and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Newstrike Capital Inc. undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

Neither the TSX Venture Exchange (the "TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) has reviewed, nor do they accept responsibility for the adequacy or accuracy of, this release.

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