

NioGold Signs Corporate Development and Investor Relations Agreement with Skanderbeg Capital Partners

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Vancouver, BC – July 12, 2012 - [NioGold Mining Corporation](#) (TSX-V: NOX) (OTCQX: NOXGF) (“NioGold”) has entered into an Investor Relations and Corporate Development Agreement with Skanderbeg Capital Partners Inc (“Skanderbeg”). The agreement is for one year at \$7,000 per month plus 300,000 options at \$0.40 for a period of two years until July 11, 2014. The options will be vested over 12 months in increments of 25% every three months in accordance with the policies of the TSX Venture Exchange.

Skanderbeg partners are Bryan Slusarchuk, Brad Scarfe, and Carson Seabolt, each owning 1/3 of Skanderbeg. Skanderbeg’s head office is located in Vancouver BC.

Skanderbeg has been engaged to increase awareness of the company with analysts and other industry professionals, and to enhance the company’s exposure to industry stakeholders and investors.

All the foregoing persons are at arm’s length to NioGold, and do not have any direct or indirect material interest in NioGold or its securities other than the stock option as granted above.

This agreement and the issuance of stock options are subject to acceptance of the TSX Venture Exchange.

About Skanderbeg Capital Partners Inc.

Skanderbeg is a merchant banking group, focused on identifying, structuring and operating companies with highly prospective mineral exploration opportunities around the world. The company also offers consultancy services to a variety of private and public companies.

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About NioGold Mining Corporation – « On Canada’s Golden Highway »

[NioGold Mining Corporation](#) is a mineral exploration company focused on gold. The Company’s flagship projects are located in the Cadillac - Malartic - Val-d’Or region of the prolific Abitibi gold mining district Quebec. The Cadillac, Malartic and Val-d’Or mining camps have produced over 45 million ounces of gold since the 1930’s and presently encompasses six producing gold mines including Osisko Mining’s new Canadian Malartic operations. NioGold’s land holdings within the Abitibi presently cover 130km² and encompass four former gold producers, namely the Norlartic, Kierens (First Canadian), Marban and Malartic Hygrade mines that collectively produced 640,000 ounces of gold. NioGold has outlined Indicated resources of 598,000 ounces gold and Inferred resources of 361,000 ounces gold in and around these deposits.

NioGold’s experienced and qualified technical team are overseeing the advancement of these projects, with current drill programs underway targeting expansion of the resource base.

NioGold invites you to visit the company website at www.niogold.com.

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