

# Integra Gold Corporation: Provides Corporate Update

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VANCOUVER, May 10, 2012 - [Integra Gold Corp.](#) (TSX VENTURE:ICG) (Integra or the "Company") is pleased to provide an update of the Company's activity during the past several months and its priorities for the balance of 2012 and early into 2013.

## Introduction

The success of any exploration company lies in sound exploration practices and planning, good fiscal management, realistic goals, a great land package, and people who have skills, experience and implementation records which have brought success. Integra continues to build its team of professionals who have a proven record of achievement in creating value for shareholders.

## Appointment of Senior VP Exploration

On March 1, 2012, Mr. Hervé Thiboutot, P.Eng., joined the Integra team bringing with him more than 29 years of experience working for both major and mid-tier mining companies. Mr. Thiboutot is a geological engineer graduating from Université Laval, Québec City, QC, and is a member in good standing with the "Ordre des Ingenieurs du Québec". During his career he has been a major contributor to the co-discovery of more than 20 million ounces of gold.

Mr. Thiboutot has significant exploration experience both in Canada and internationally. He is fluent in English, French and Spanish and brings to Integra a wealth of experience in all aspects of exploration from generating, negotiating and managing projects, to corporate, community and government relations, as well as in liaising with project and mine development engineers.

## Some of Mr. Thiboutot's career highlights include:

- [Alamos Gold Corp.](#) Most recently as Vice President of Exploration for Alamos Gold Inc., working in Mexico (Mulatos) and Turkey (Agi Dag). During his tenure at Alamos, Mr. Thiboutot was instrumental in doubling the global gold resources and reserves, to more than 8 Moz in less than three years.

- [Goldcorp](#) - Project Manager - Geology. Completed a feasibility study of Goldcorp's Éléonore Project in Northern Quebec. The Éléonore Project is currently being developed and is forecast to be in production by 2014 producing 600,000 gold ounces per year over 15 years.

- Placer Dome Inc. During his 24-year career with Placer Dome Inc., Mr. Thiboutot held numerous positions with increasing responsibilities from Geologist, Project Geologist, Project Manager, Country Manager, and Exploration Manager, in diverse countries including Canada, the United States, Tanzania, Niger, Venezuela, and Mexico, amongst others.

-- Exploration Manager for the Las Cristinas project in Venezuela, where his efforts guided the project through to feasibility, becoming a 10 million ounce plus gold deposit.

-- Project Manager at Mulatos in Mexico where his leadership and expertise led to the expansion of the gold deposit from a 1 million to a 3.5 million ounce gold resource.

## Lamaque Gold Project

The first task undertaken by Mr. Thiboutot was to conduct an extensive review of the current and past exploration practices, the status of the Lamaque Gold Project, 2012 drill program, project development, health and safety, compliancy with NI 43-101 protocols, core facilities, sampling, employees, and reporting procedures. Overall, Mr. Thiboutot is pleased with what has been accomplished with the work that the Company's contractor, Geologica has been conducting and their approach to exploration. Some changes

have been made and more will follow. The Company will continue to utilize Geologica for its exploration activities on the Lamaque Gold Project.

### **Drill Program Status**

The 2012 Lamaque drill program was increased to 30,000 meters in February 2012 with a completion date projected for the end of the current year. As of May 1, 2012, a total of 16,437 m have been drilled in 45 holes (55% of the 2012 drill program) with the project expected to be finished on time and on budget. There are currently three drill rigs operating on the property.

Click on the following link to view a map of the Lamaque geological gold zones:  
[http://www.integratgold.com/i/maps/ZONE-LOCATIONS\\_may2012.jpg](http://www.integratgold.com/i/maps/ZONE-LOCATIONS_may2012.jpg)

### **Parallel Zone**

Thirty one holes were completed with assay results for the first 24 holes reporting highlights of 19.2 g/t gold (Au) over 10 m as well as highlights of 82.3 g/t Au over 1 meter on hole PV-11- 19 and 88.5 g/t Au over 1 meter on hole PV-11-22, among other highlights. (See News Release published Feb 02, 2012 for further information).

### **Triangle Zone**

Additional drilling to fill the gaps in the resource and test lateral and depth extensions of mineralization began on February 7, 2012. The Triangle is a high grade gold zone with an Inferred Resource of 220,788 metric tonnes grading 18.73 g/t Au for 132,987 ounces of Au and an Indicated Resource of 140,840 metric tonnes grading 13.51 g/t Au for 61,168 ounces of Au (see News Releases published on Nov 16, 2011 & Feb 7, 2012).

A total of 4,411 m in 15 holes of 18 planned holes was completed in 2012. The drill program was halted due to unseasonably early warm weather making access to drill platforms hazardous. Assays have been received and resampling is now underway. Significant drill highlights include drill hole TM12-06 with 4.71 g/t Au over 10 m from 184 to 194 m and 37.70 g/t Au over 4 m from 196 to 200 m (see News Release published March 2, 2012). A complete report on drill results will be released once re-sampling has been completed.

### **Number 4 Plug**

Exploration drilling on the No. 4 Plug has been expanded to a minimum of 12,500 meters with planned depths to reach 1,000 to 1,300 meters. The 2012 program is aimed at improving resource category and increasing resources numbers through duplicating/validating results for historic holes while testing for lateral and depth extensions of known gold mineralization.

In the fall of 2011 an all-weather road was constructed to the #4 Plug providing year around access to the drill pads. Drilling commenced in February 2012 (see News Release February 14, 2012) with two rigs presently assigned to this program. Drilling with two rigs is expected to continue on this zone for another 2 or 3 months. Assays are being received and the results of the first five holes will be reported on imminently.

The #4 Plug hosts the majority of the reported inferred gold resources on the property. The historic resource estimate of 1,042,258 metric tonnes grading 9.43 g/t gold for 315,975 ounces inferred at a cut-off grade of 6.14 g/t Au was completed when gold was valued at \$450 to \$500 per ounce.

### **No. 6 Vein**

The third drill rig operating on the project was moved from the Triangle Zone to the No. 6 Vein where 838 m in 3 holes have been completed. The objective of this program is to test lateral and depth extension of the vein and to; determine if the vein system corresponds to a possible extension of mineralization that was mined by open-pit by McWatters a few years ago. The vein consists of small quartz rich shears varying in thickness from 1 cd to 2 m, with visible Au observed locally.

A non NI 43-101 resource of 117,000 tons grading .20 gold ounces per ton, for 23,400 ounces was reported from Vein #6. (Refer to NI 43-101 Technical Report on the Lamaque Property, June 23, 2011, available on SEDAR).

## **Sixteen Zone**

Once drilling has been completed on the #6 Vein the drill rig will be moved to the Sixteen Zone where an additional six hole drill program has been recommended. This purpose of this drilling is to test gaps within the identified mineralized intrusive body and its potential depth extension interpreted from modeling. The additional drilling will allow for a more complete and detailed resource estimate to be completed. Although the Company had anticipated releasing a resource estimate by this time it has deemed it prudent to undertake the additional drilling prior to doing so.

## **No. 5 Plug**

Drilling will commence on the No. 5 Plug once drilling the #4 Plug has been completed, augmenting the limited Company's drilling that took place in early 2011. The Company reported hole P5-101-01 with intercepts grading up to 14.74 g/t Au over 3.47 m (see News Release of April 5, 2011).

The No. 5 Plug is located approximately 250 m northeast of the Parallel Vein System and consists of a diorite intrusion bordered to the south by an E-W shear zone. The surrounding geological units consist of intermediate to mafic volcanics; similar to the No. 4 Plug geological setting. Drill programs (prior to 1987) were conducted for a total of 9,262 m in 34 historical diamond drill holes completed.

### **Historical diamond drilling results on the No. 5 Plug include†:**

- 222.86 g/t Au over 2.13 m
  - 80.54 g/t Au over 0.61 m
  - 35.08 g/t Au over 3.20 m
  - 36.21 g/t Au over 1.37 m
- † not necessarily NI 43-101 compliant

Teck, the previous owner of the Lamaque property, directed three drifts to the plug at different levels; from the #3 Mine Shaft (located on the Company's property), the Lamaque Mine and the Sigma Mine (outside the Company's property) inferring that this plug was significant enough to them with regard to mining.

## **Drilling Priorities**

Drilling the No. 4 Plug, No.5 Plug and Sixteen Zone will take up the majority of the metrage remaining in the 2012 drill program. Drilling on the No. 6 Vein is expected to be completed shortly with no further work contemplated for this zone in the short term. The Company's focus remains on increasing resources, enhancing actual resource categories, and bringing the property forward to eventual production.

## **Property Acquisition**

In January, 2012, the Company was successful in optioning the Donald Property, adjacent and contiguous to the east of the Lamaque Gold Project, located between the Lamaque and its MacGregor Property. It consists of seven (7) mining claims for a total of 112 hectares and was acquired by the Company in order to permit follow-up exploration work on the eastern lateral extension of the Triangle Zone and its host tonalite intrusive sill (see News Release of January 18, 2012). It is strategically located 200 m east of the Triangle Zone; approximately 400 m southeast of the No. 4 Plug and some 450 meters south of the old Aumaque Mine (also located east of the Lamaque property). The mineralization in the Aumaque Mine was found to be "consistent in style with that found in the Sigma-Lamaque Complex, a non-NI 43-101 compliant historical resource of 57,000 ounces (8.57 g/t Au) and 17,000 ounces (6.03 g/t Au)] estimated". (Refer to [Century Mining Corp.](#) website).

## **Appointment of Chief Financial Officer**

### **Travis Gingras CMA, MBA**

Mr. Gingras holds a MBA graduate specializing in Strategic Management and Finance and a CMA designation and has extensive experience in financial reporting and analysis, strategic planning, accounting policy, and project management. He has strong financial reporting experience including public company reporting, experience in multi-currency multi-national environments, extensive process review and project

management experience and technical accounting experience including research, policy development and implementation, and liaising with auditors and Board Audit committees.

He is currently the Controller for Avigilon Corporation, a Deloitte Technology Fast 50 Company, and was the former Finance Manager for Powerex Corporation, an energy trading and marketing subsidiary of BC Hydro with annual revenues in excess of \$3 billion and operations across North America.

Other positions held at Powerex include Manager, Budgeting & Tax; Credit Risk Manager, Treasury; Senior Financial Analyst, Finance; and Financial Analyst, Management Reporting. In conjunction with the CFO and Controller, Mr. Gingras produced Powerex's F2007 and F2008 Strategic and Financial Plans. Prior to being employed by Powerex, Mr. Gingras worked for several communications companies in finance.

Mr. Gingras has a Masters of Business Administration, Strategic Management, Sauder School of Business, University of British Columbia, a Certified Management Accountant degree, and a Bachelor of Commerce, Accounting, Sauder School of Business, UBC.

The Company takes this opportunity to extend its condolences to the family of its former CFO, Mr. Norman J.R. MacKinnon CA, who passed away recently. Norman was appointed as CFO of the Company on January 4, 2011 and served the Company well. He will be missed.

## **Financial**

The Company is on target to meet all of its flow-through commitments for 2012. The Company presently has approximately \$5 Million cash on hand with an additional \$1 million expected as a Quebec Mineral rebate due later this year. As the property is located in Quebec, the majority of work associated to the Lamaque property receives a 32% rebate from the provincial government for each dollar spent by the Company on exploration.

## **Communications**

Integra has terminated its contract with Falcon Point Capital Partners, a communications firm specializing in investor relations and capital services for publicly-traded companies.

## **World Resource Investment Conference - Vancouver**

Please come by our booth (#304) at the conference being held in Vancouver on June 3 & 4, 2012. The venue is located in the Vancouver Convention Centre East (1055 Canada Place, Vancouver, BC).

## **PROJECT AND COMPANY PROFILE**

Integra's Lamaque Gold Project is located in the Val d'Or gold camp in the Province of Quebec, Canada, which is rated one of the best mining jurisdictions in the world. Infrastructure, human resources and mining expertise are readily accessible.

The Company's shares are tightly held by a number of private investors, institutions and a major gold producer, Shandong Gold International Mining Ltd. The Company's focus is to evaluate and enhance gold bearing zones demonstrating the potential to increase the resource from the reported inferred and indicated gold resource of 2,335,530 metric tonnes averaging 6.91 g/t Au for 518,643 ounces ("oz.") Au and 800,799 metric tonnes averaging 6.33 g/t Au for 162,962 ounces Au respectively.

The project shares its northeastern border with the producing Sigma Mine which has produced 4.7 million ounces of gold to date, with reported significant gold resources and reserves. On its northwest border the Main Plug produced the majority of its 4.7 million ounces of gold for the historic Lamaque Mine. The Agnico-Eagle Goldex Mine, located approximately 6 kilometers west, reported reserves of 3.4 million gold ounces, and directly west of Goldex is the producing Osisko Mine reporting reserves of 10.71 million oz. of gold.

The Lamaque Property is located about 550 km northwest of Montréal, Québec. The property consists of four (4) contiguous mining concessions and twenty (20) mining claims for a total of 1,459 hectares, owned 100% by Integra.

## **QUALITY ASSURANCE - QUALITY CONTROL ("QA/QC")**

Thorough QA/QC protocols are followed on the project including insertion of duplicate, blank and standard samples in all drill holes. The core samples are submitted directly to ALS Laboratory Group and Bourlamaque Labs in Val-d'Or for preparation and analysis. Analyses are conducted on 1 assay-ton aliquots. Analysis of Au is performed using fire assay method with a gravimetric finish completed for samples exceeding 5 g/t Au, or a metallic sieve assay for samples containing visible gold. When available the gravimetric assay results were used for the reported composite intervals. The Lamaque exploration project is under the direct supervision of Hervé Thiboutot, P.Eng., Vice-President of the company and Qualified Person ("QP") as defined by National Instrument 43-101, Alain-Jean Beauregard, P.Geo., and Daniel Gaudreault, P.Eng., Geo. of Geologica Inc., both independent QP as defined by National Instrument 43-101. The Company's QP has reviewed the technical content of this release.

#### ON BEHALF OF THE BOARD OF DIRECTORS

John de Jong  
CEO & President

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