

Crystallex International Corp. Files 2011 Audited Financial Statements and MD&A

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TORONTO, 07/16/12 - [Crystallex International Corporation](#) (OTCBB: CRYFQ) ("Crystallex" or the "Company") announced today that it has filed under the Company's profile at [www.sedar.com](#) its audited financial statements for the fiscal year ended December 31, 2011 and the related management's discussion and analysis. In addition, the Company has filed, in lieu of a management information circular in respect of its 2011 fiscal year, an information document that contains information substantially similar to that required to be set out in a management information circular, including disclosure regarding the board of directors, executive and director compensation and corporate governance practices. The Company will also file a Form 20-F and CEO and CFO certificates related to its annual filings in the near term. The 2011 audited financial statements, MD&A and information document will be mailed within the next few weeks to shareholders of record on the record date of July 16, 2012.

About Crystallex

[Crystallex International Corporation](#) is a Canadian based mining company, with a history of acquiring, exploring, developing and operating mining projects. Crystallex has successfully operated an open pit mine in Uruguay and developed and operated three gold mines in Venezuela. The Company's principal asset is its international claim in relation to its investment in the Las Cristinas gold project located in Bolivar State, Venezuela.

Visit us on the Internet: [www.crystallex.com](#) or Email us at: info@crystallex.com

SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS:

Certain statements included or incorporated by reference in this press release, constitute forward-looking statements. The words "believe," "expect," "anticipate," "contemplate," "target," "plan," "intends," "continue," "budget," "estimate," "may," "schedule" and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, statements regarding the Company completing and filing its Form 20-F and the mailing of documents to the Company's shareholders. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic, financial, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. For more information on the risks, uncertainties and assumptions that could cause the Company's actual results to differ from current expectations, please refer to the Company's public filings available under the Company's profile on SEDAR at [www.sedar.com](#) (including, in particular, the "Risk Factors" section of the Company's management's discussion and analysis of financial position and results of operations for the fiscal year ended December 31, 2011, incorporated herein by reference) and the documents relating to the CCAA proceedings available on the Monitor's website. Forward-looking statements are made as of the date of this press release, and the Company disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law.

Contacts:

[Crystallex International Corporation](#)

Richard Marshall, VP
Investor Relations
(800) 738-1577
info@crystallex.com
[www.crystallex.com](#)

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