

Kaminak Drilling Successfully Connects Supremo and Latte Gold Zones

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VANCOUVER, 07/09/12 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced that drilling significantly expanded the strike length of the Supremo T3 and T4 gold zones to greater than 1600m and 1400m respectively, therefore connecting the Supremo and Latte gold zones. Drilling also expanded the Double Double zone to 400m in strike length. New results from these zones include: 12.5 g/t Au over 13m; 15.5 g/t Au over 11m; 10.5 g/t Au over 13m; 29.2 g/t Au over 3m; 2.9 g/t Au over 32m and 35 g/t Au over 4.5m. Presented in this news release are results from 18 Reverse Circulation (RC) drill holes and 25 diamond core drill holes from the Coffee Gold Project, Yukon Territory. All gold zones drilled to date start at surface and remain open down dip and along strike. The fully funded exploration program has now completed over 30,000m of drilling since March 2012, and Kaminak is on schedule to complete its 2012 objective of 50,000m of drilling on budget. All maps, sections and assay sheets are available on the Kaminak website, www.kaminak.com.

Supremo T3 Zone Drill Highlights

CFD-199:12.5 g/t Au over 13m
(from 158m)

CFD-207:6.1 g/t Au over 11m
(from 187m)

CFD-210:15.5 g/t Au over 11m
(from 31m)

CFD-211:2.2 g/t Au over 22m
(from 50m)

CFD-212:2.8 g/t Au over 12m
(from 17m)

CFD-213:25.8 g/t Au over 2m
(from 61m)

CFD-216:7.5 g/t Au over 6m
(from 91m)

CFD-221:10.5 g/t Au over 13m
(from 212m)

CFD-223:29.2 g/t Au over 3m
(from 86m)

CFD-226:27.8 g/t Au over 3m
(from 134m)

Double Double Zone Drill Highlights

CFD-215:35 g/t Au over 4.5m
(from 64m)

CFD-215:39.4 g/t Au over 1.5m
(from 71m)

CFD-219:6.9 g/t Au over 5.2m
(from 85.3m)

Supremo T4 Zone Drill Highlights

CFR-195:6.1 g/t Au over 6.1m
(from 45.7m)

CFR-197:2.8 g/t Au over 12.2m
(from 135.6m)

CFR-198:4.7 g/t Au over 10.7m
(from 97.5m)

CFR-200:2.9 g/t Au over 32.0m
(from 80.8m)

CFR-203:3.6 g/t Au over 15.2m
(from 44.2m)

Key Point Summary

- Supremo to Latte Connection: T3 and T4 zones both extended by an additional 450m along trend towards the south and are successfully joined to the known Latte zone. Results include: 12.5 g/t Au grams per tonne gold (g/t Au) over 13m (from 158m core depth); 15.5 g/t Au over 11m (from 31m); 10.5 g/t Au over 13m (from 212m); 29.2 g/t Au over 3m (from 86m) and 2.9 g/t Au over 32m (from 80.8m). Ongoing drilling will now focus on expanding Supremo zones at depth and north along trend.

- Supremo Deep Drilling: Drill hole CFD-221 successfully intersects the T3 gold zone at 180m vertically below surface (10.5 g/t Au over 13m). This represents the deepest gold intercept at Supremo to date and confirms the down-dip potential of this high-grade gold zone. This deep gold interval is dominated by heavily oxidized mineralogy (limonite and hematite) and primary sulphide minerals are rare to absent.

- Double Double Zone: Drilling successfully extends known gold trend an additional 100m. Total strike length is now at least 400m. Results include: 35 g/t Au over 4.5m (from 64m); 39.4 g/t Au over 1.5m (from 71m) and 6.9 g/t Au over 5.2m (from 85.3m). Ten additional holes are pending along trend and at depth.

Drill Results

Reverse Circulation (RC) drilling commenced in mid-March with the discovery of gold along the newly defined Supremo T4-5 trends (see Kaminak news releases March 19th and April 23rd, 2012). Diamond drilling started in early April and began testing the Supremo T3 trend for along-strike extensions of the near surface and oxidized gold mineralization previously identified. Total drilled strike length of the T3 and T4 trends now exceeds 1600m and 1400m respectively, and the new 2012 drilling has successfully joined these zones to the nearby Latte zone.

New Supremo results include: 12.5 grams per tonne gold (g/t Au) over 13m (from 158m core depth); 15.5 g/t Au over 11m (from 31m); 10.5 g/t Au over 13m (from 212m); 29.2 g/t Au over 3m (from 86m) and 2.9 g/t Au over 32m (from 80.8m). Mineralization occurs in brittle fractures and breccia zones within gneissic host rock and felsic-intermediate intrusive rocks, accompanied by silica flooding and pyrite (oxidized to limonite/hematite). Higher-grade gold is associated with intense silica-sericite alteration and high pyrite/limonite content. The mineralized structures are totally to partially oxidized as deep as 180m below surface, with the deepest gold intercept to date in CFD-221 (10.5 g/t Au over 13m) comprising heavily oxidized mineralogy (limonite and hematite). Ongoing drilling continues to focus on expanding the Supremo zones at depth and northwards along trend.

Diamond core drilling at Double Double commenced in early May comprising 50m step-outs along strike of the drilling completed over the 2010/11 field seasons. To date, an additional 200m strike has been added to the trend this season, for a total strike length of 400m. New results include: 35 g/t Au over 4.5m (from 64m core depth), 39.4 g/t Au over 1.5m (from 71m) and 6.9 g/t Au over 5.2m (from 85.3m). Mineralization occurs in discrete east-northeast trending, steeply-dipping to vertical lodes characterized by intense silicification, polyphase breccia and strong clay and sulphides. Eight additional holes are pending along trend and drilling is currently ongoing testing down-dip extensions of the zone.

Table of Results

Drill Hole Number	From (m)	To (m)	Width (m) (i)	Weighted grade (g/t Au)
Supremo T3				
CFD-199	158	171	13	12.53
CFD-200	101	105	4	2.34
CFD-201	No Significant Result			
CFD-203	156	159	3	2.35
CFD-204	107	109	2	2.68
CFD-206	136	138	2	1.27
CFD-207	181	182	1	11.15
and	187	198	11	6.11
CFD-208	176	179	3	3.01
CFD-210	31	42	11	15.52
CFD-211	50	72	22	2.18
CFD-212	17	29	12	2.81
CFD-213	61	63	2	25.83
CFD-214	108	110	2	13.36
CFD-216	91	97	6	7.50
CFD-217	135	138	3	7.53
CFD-218	150	153	3	8.96
CFD-220	34	35	1	5.20
and	41	47	6	2.03
and	201	205	4	3.98
CFD-221	212	225	13	10.48
CFD-223	41	42	1	9.72
and	86	89	3	29.23
CFD-226	134	137	3	27.8
CFD-229	172	176	4	1.28
Supremo T4-5				
CFR-188	126.49	134.11	7.62	1.67
CFR-189	100.58	103.63	3.05	1.21
CFR-190	57.91	68.58	10.67	1.32
and	74.68	79.25	4.57	2.69

CFR-191	83.82	100.58	16.76	1.26
CFR-192	88.39	89.92	1.53	3.35
CFR-193	57.91	64.01	6.10	1.20
and	73.15	86.87	13.72	1.19
CFR-194	132.59	134.11	1.52	5.63
CFR-195	24.38	28.96	4.58	1.45
and	45.72	51.82	6.10	6.06
CFR-196	195.07	196.6	1.53	3.09
CFR-197	135.64	147.83	12.19	2.84
CFR-198	97.54	108.2	10.66	4.70
CFR-199	No Significant Result			
CFR-200	80.77	112.78	32.01	2.94
and	123.44	129.54	6.10	3.19
CFR-201	120.4	123.44	3.04	1.40
CFR-202	141.73	149.35	7.62	5.06
CFR-203	44.2	59.44	15.24	3.58
CFR-204	123.44	128.02	4.58	5.77
CFR-205	94.49	100.58	6.09	6.74
Double Double				
CFD-215	64	68.5	4.5	34.95
and	71	72.5	1.5	39.35
CFD-219	85.32	90.5	5.18	6.93
CFD-222	30.5	33	2.5	4.81
(i) Down-hole width; true width estimated at approximately 2/3 down-hole length.				
and	54	58	4	4.84
QA / QC				
CFD-225	43.5	54	10.5	5.08

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geol., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay. The Coffee property is an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak

Rob Carpenter, Ph.D., P.Geol., President and CEO
Kaminak Gold Corporation

Certain disclosures in this release, including management's assessment of plans, projects and intentions

with respect to the Coffee Project drilling program and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise.

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