

Corex Significantly Expands Mineralized Footprint at Santana with Three New Zones

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VANCOUVER, Oct. 19, 2011 - [Corex Gold Corp.](#) (TSX VENTURE:CGE) (the "Company") is pleased to announce the successful completion of its most recent mechanized trenching, mapping, and sampling program on its 100% owned Santana project in Sonora State, Mexico. The most recent program has dramatically increased the size and potential of this newly emerging Gold-Copper Porphyry district. Below is a brief description of the three New Zones identified, and where they lay in relation to our most recently drilled area, the Nicho Zone.

Please click the following link <http://www.corexgold.com/i/pdf/NewZones.pdf>.

New Zone Overview & Highlights:

Recent field mapping and surface sampling in the southern portion of the Santana project area has confirmed that potentially economic gold mineralization exists within three new Zones.

Highlights from this fieldwork include: a six meter trench anomaly of 0.54 g/t Au, within a 20 meter wide altered zone in the Santibanez area, a one meter wide outcrop sample of 6.73 g/t Au from the structural extension of the La Micha Zone, in the Seis Gramos area, and samples of 1.43, 1.83, and 3.25 g/t Au associated with quartz tourmaline breccias and historic mine workings in the La Zata area.

These findings indicate that gold mineralization at Santana is dispersed over an area of at least four by five kilometers within a wide variety of geologic settings. These new areas have been prioritized as Phase I targets for our upcoming drill program.

The project's position within a known porphyry-bearing belt, lends support to the hypothesis that the mineralization discovered at Santana to date may be peripheral to and genetically related to an unexposed porphyry system.

Zata Zone (4km on strike to Main Zone)

A 500 x 200 meter area of highly anomalous geochemistry, associated with a quartz-tourmaline-sulphide breccia body. The mineralization occurs at the contact between the host volcanics and a granodiorite intrusive. Sampling in the area has also shown high silver values of up to 457.6 g/t Ag.

Santibanez Zone (3km on strike to Main Zone)

Road clearing and trenching here has revealed at least two sub-parallel mineralized shear zones, approximately 20 to 40 meters wide, and 250 meters apart. The shears are hosted in andesites, and trend east-west underneath younger cover.

Seis Gramos Zone (1.5km on strike to Main Zone)

A road cut here has exposed the structural continuation of the "La Micha" Zone one kilometer to the north-west. Trench samples indicate a mineralized shear zone from one to six meters wide, with gold values ranging from .3 to 6.73 g/t Au.

Craig Schneider states, "We are pleased with the positive results generated from the recently completed mapping, sampling and trenching program. Coupled with past drill data the most recent findings have greatly increased the size potential of Santana and confirm an emerging Gold-Copper Porphyry District. A three phase drill program has been designed to test these new targets as well as build out our existing zones down dip, along strike, and at depth."

Bruno Barde, P. Geo, manages Corex's exploration and development programs and is the Qualified Person

as defined by National Instrument 43-101. He supervised the preparation of the technical information in this release.

About Corex Gold Corp.

Corex Gold Corp. is a Canadian resource company focused on the acquisition, exploration, and development of precious metal deposits in Mexico. Corex is currently developing its flagship property, the Santana Project, which is a new discovery in Sonora, Mexico. In addition, Goldcorp Inc. (TSX:G)(NYSE:GG) has implemented an on-going exploration program on Corex's 100% owned Zuloaga property in Zacatecas, Mexico.

ON BEHALF OF THE BOARD

Craig D. Schneider
President & CEO

Cautionary Statement:

The foregoing information may contain forward-looking statements relating to the future performance of Corex Gold Corp. Forward-looking statements, specifically those concerned with future performance are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in Corex Gold Corp.'s filings with the appropriate securities commissions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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