

Nevada Clean Magnesium - Announces Non-Brokered Private Placement

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VANCOUVER, 07/05/12 - [Nevada Clean Magnesium Inc.](#) (TSX VENTURE: NVM) (PINKSHEETS: MLYFF) (FRANKFURT: M1V) ("NevadaCMI" or the "Company") announces the Company is raising by way of Non-Brokered Private Placement, up to \$250,000 through the issuance of up to 5,000,000 units ("Units") at a price of \$0.05 per Unit.

Each Unit is comprised of one common share in the capital of the Company (a "Share") plus a two year share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one common share at a price of \$0.10 for two years from the date of issue.

This Private Placement could be subject to finders' fees which will be paid in accordance with the TSX Venture Exchange policies and is subject to the approval of the regulatory authorities.

About Nevada Clean Magnesium Inc.

NevadaCMI is a diversified precious, speciality and base metal exploration and development company focusing on magnesium, molybdenum and gold exploration and development in North America.

On Behalf of Management

Edward Lee
President

For all NevadaCMI investor relations needs, investors are asked to visit the website at www.nevadacmi.com.

To view the latest SmartStox Online TV Talk Show interview with Nevada Clean Magnesium Inc's President, Edward Lee, please follow this link: <http://www.smartstox.com/interviews/nvm>

This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission. We seek safe harbor.

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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