# QMX Gold Corporation to Begin Trading on the TSX

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TORONTO, ONTARIO -- (Marketwire) -- 07/03/12 -- <u>Alexis Minerals Corporation</u> (TSX: AMC) (OTCQX: AXSMF) ("Alexis" or the "Company") is pleased to announce that it has changed its name to QMX Gold Corporation. The shareholders of the Company (the "Shareholder") approved the name change at the recent Annual and Special Meeting of Shareholders held on June 13, 2012.

In addition, Shareholders approved the consolidation of the issued and outstanding common shares of the Company on the basis of one new common share of the Company for every 20 existing common shares of the Company. Effective July 5, 2012, the new common shares will begin trading on the Toronto Stock Exchange ("TSX") on a consolidated basis under the name "QMX Gold Corporation" with the new trading symbol "QMX". Changes to the OTCQX platform trading symbol for US markets will occur over the coming weeks.

Equity Financial Trust Company, the company's Transfer Agent, will act as agent for the purposes of implementing the exchange of share certificates. Transmittal forms will be mailed to shareholders of record as of April 24, 2012. The letter of transmittal will also be accessible under the SEDAR profile of the company at <a href="https://www.SEDAR.com">www.SEDAR.com</a>.

This name change comes on the recent news of a financing deal with Credit Suisse (see press release issued May 29, 2012) which the Company expects will begin the start-up of the company's flagship property, the Snow Lake Mine, located in Manitoba. The name combines all aspects of the company with the "Q" representing Quebec, the "M" for Manitoba, and the "X" for the continued exploration potential at the company's various mining leases located in Val d'Or and Snow Lake.

Other changes relating to the new company name will also be phased in over the next few months and will include: a new website address and investor contact email, updates to Twitter and Facebook profiles, and updated information about the company's upcoming projects.

Francois Perron, President and CEO, of QMX Gold Corporation commented: "I continue to be proud of the accomplishments by our teams at the mine and exploration projects in Quebec and Manitoba. This is an important day in the history of the Company as the name change reflects the turning of a new page in the Company's story, and the inclusion of the Manitoba Project as the key to its success. We are recognizing this with reference to Manitoba now found in our company's name."

## **Qualified Person**

Technical programs and information included in this release have been supervised, compiled, reviewed and approved by David Rigg, P.Geo., the Chairman of the Company and a Qualified Person as defined under NI 43-101.

## **About QMX Gold**

QMX Gold Corporation is a Canadian publicly traded mining company focusing on mine development and exploration in Quebec and Manitoba. The Company is listed on the Toronto Stock Exchange ("TSX") and effective July 5, 2012, will trade under the symbol "QMX", and trades in the United States on the Over the Counter QX International ("OTCQX") platform under the symbol "AXSMF". QMX Gold continues to be a dynamic and aggressive mining company operating in Canada's richest mining regions: Val-d'Or, Quebec, and Snow Lake, Manitoba. QMX Gold continues to operate in the mineral rich Val-d'Or area with production estimated at 18,000-20,000 ounces of gold per year. The Company has also begun to ramp-up pre-production activities at its property at the Snow Lake Mining Camp which has a Measured and Indicated Mineral Resources of over 720,000 oz gold and is expected to produce 80,000 ounces of gold per year.

#### Forward-looking information:

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This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the impact of the name change and consolidation on the Company's performance, the timing and amount of future exploration and development of the property, the timing and amount of future production, and the future financial or operating performance of Alexis and its projects. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may" "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the annual information form of the Company, which is available under the profile of the Company on SEDAR. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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