

# Current Natural Gas Storage Levels Already at 75% Capacity

02.07.2012 | [Marketwired](#)

## Five Star Equities Provides Stock Research on Chesapeake Energy and EnCana

NEW YORK, NY -- (Marketwire) -- 07/02/12 -- Natural Gas prices have been on the rebound but fell last week after the U.S. Energy Information Administration (EIA) report showed gas inventories rose higher than analysts' predictions. "The net injection to U.S. natural gas storage was more than the consensus expectation and suggests a slight weakening in the market's underlying supply-demand balance," said Citi Futures Perspective analyst Tim Evans in a report. Five Star Equities examines the outlook for companies in the Natural Gas Industry and provides equity research on [Chesapeake Energy Corporation](#) (NYSE: CHK) and [EnCana Corporation](#) (NYSE: ECA) (TSX: ECA).

**Access to the full company reports can be found at:**

[www.FiveStarEquities.com/CHK](http://www.FiveStarEquities.com/CHK)

[www.FiveStarEquities.com/ECA](http://www.FiveStarEquities.com/ECA)

According to the EIA report natural gas inventories increased by 57 billion cubic feet for the week ended June 22, above analysts' estimates of a 52 bcf increase. Current storage levels are already 75 percent full, levels not normally seen until late August. "When you are in a situation of possibly running up against storage capacity, an extra half-bcf a day over a few months can make a big difference," said Kyle Cooper, managing partner at IAF Advisors. "That's why you are seeing such huge reactions on very small changes."

Five Star Equities releases regular market updates on the Natural Gas Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at [www.FiveStarEquities.com](http://www.FiveStarEquities.com) and get exclusive access to our numerous stock reports and industry newsletters.

Chesapeake Energy recently announced plans to sell its midstream assets in three separate transactions for total expected cash proceeds of more than \$4.0 billion. The midstream divestitures will also enable Chesapeake to reduce previously budgeted capital expenditures by approximately \$3.0 billion over the next three years.

Encana recently reported it is planning to invest an additional \$600 million during the remainder of 2012 to take advantage of positive initial results achieved in a number of oil and liquids rich natural gas plays. In addition to the revised capital guidance, the company also increased its expected total liquids production for the year by seven percent to 30,000 barrels per day (bbls/d).

Five Star Equities provides Market Research focused on equities that offer growth opportunities, value, and strong potential return. We strive to provide the most up-to-date market activities. We constantly create research reports and newsletters for our members. Five Star Equities has not been compensated by any of the above-mentioned companies. We act as an independent research portal and are aware that all investment entails inherent risks. Please view the full disclaimer at: [www.FiveStarEquities.com/disclaimer](http://www.FiveStarEquities.com/disclaimer)

## Contact:

Five Star Equities  
[Email Contact](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/128664--Current-Natural-Gas-Storage-Levels-Already-at-75Prozent-Capacity.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).