

Terraco Gold Intersects 68.4 Meters of 1.3 gpt Gold and Reports the First Results From its 2012 Drilling at its Idaho Project

27.06.2012 | [Marketwired](#)

Terraco also reports metallurgical test work underway

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 06/27/12 -- [Terraco Gold Corp.](#) ("Terraco" or the "Company") (TSX VENTURE: TEN) is pleased to announce assay results from the first 10 core holes of the 2012 drill program completed at its Almaden (Nutmeg Mountain Gold) Project in Washington County, Idaho. In-fill core drilling continues to encounter significant intercepts, including some longer intervals of higher grade gold mineralization than the average resource grade, from surface to 91 meters ("m") or (300 feet ("ft")).

Drill Highlights include:

- Hole MET-1 intersected 68.4 m averaging 1.301 grams per tonne ("gpt") gold from 1.4 to 69.8 m (224.5 ft averaging 0.038 Troy ounces per short ton ("opt") gold from 4.5 to 229.0 ft), including 27.4 m averaging 1.820 gpt gold to 35.4 m (90 ft of 0.053 opt gold to 116.0 ft) and 3.2 m averaging 1.905 gpt gold to 63.6 m (10.5 ft of 0.056 opt gold to 208.5 ft);
- Hole TAL-775C intersected 61.6 m averaging 1.223 gpt gold from surface to 61.6 m (202 ft of 0.036 opt gold from surface to 202 ft), including: 39.7 m averaging 1.503 gpt gold to 48.8 m (130 ft of 0.044 opt gold to 160 ft);

A drill table summarizing results to date may be found at the conclusion of this release.

The 2012 drill program includes close-spaced in-fill core drilling designed to better define resources in areas of older conventional or rotary air blast ("RAB") and reverse circulation ("RC") drilling and to continue to test the hypothesis that new core drilling may increase the average grade of the resource over the historical RAB and RC drill results. Additionally, large diameter core drilling was conducted to obtain sufficient material for metallurgical testwork. The first metallurgical hole (MET-1) of large diameter core returned the best intercept.

Todd Hilditch, President and CEO of Terraco, said: "We are very pleased with this first set of 2012 drill results and believe the program we designed for the Almaden (Nutmeg Mountain Gold) Project is on the right track. We look forward to the remaining results in the weeks to come."

Drill and Program Summary

The 2012 exploration program was designed to accomplish three goals:

1. Continue to increase the grade of the deposit internally by obtaining better, more representative samples through the use of core drilling instead of reverse circulation drilling;
2. Obtain large diameter core samples for metallurgical testwork that will address specific questions unanswered in prior metallurgical studies; and
3. Explore for high grade feeder zones below and laterally away from the known resource.

In 2012, much of Terraco's core drilling is targeted at improving grade within the resource, by using close-spaced HQ3 core drilling in four different areas of the deposit in the attempt to quantify the degree to which there may be a beneficiation of average resource grade. Shallow core holes in these areas will replace older RAB and RC drilling in deposit modeling to measure the difference in grades between the various drill techniques. MET-1 and TAL-775C are good examples. (A table of all the drill intercepts returned to date for the 2011-2012 Almaden (Nutmeg Mountain Gold) programs can be found on Terraco's website.)

So far in this year's program, Terraco has drilled 28 HQ3 holes for a total of 2,462.3 m (8,078 ft) and 4 large diameter (4 inch) core holes amounting to 298.7 m (980 ft) for metallurgical purposes. Most of the HQ3 holes were drilled to target depths of 90 m (300 ft) or less. A few holes, drilled as deep as 610 m (2,002 ft), tested for gold mineralization down dip along structures, and explored for deeper feeder zones.

Metallurgical Test Work Underway

Terraco has engaged McClelland Laboratories in Sparks, Nevada to complete multiple column leach and other metallurgical testwork. Large diameter core was used to provide larger particle size fractions to McClelland for column testwork. Testing will focus on leach recoveries by ore type and size fractions. Even though previous metallurgical studies have been performed on a number of samples from the Almaden (Nutmeg Mountain Gold) deposit, few focused on specific mineralization types or left questions about recoveries at larger particle sizes. Metallurgical results are expected in calendar Q3/4.

Assay results are summarized in the table below.

Drill Hole Table

| Drill Hole Number | Area | Inter-val (m) | Gold (gpt) | From (m) | To (m) | Inter-val (ft) | Gold (opt) | From (ft) | To (ft) |
|-------------------|---------------|---------------|----------------|-------------|--------------|----------------|----------------|-----------|--------------|
| MET-1 | Main Zone | 68.4 | 1.301 | 1.4 | 69.8 | 224.5 | 0.038 | 4.5 | 229 |
| | Including and | 27.4 3.2 | 1.820 1.905 | 7.9 60.4 | 35.4 63.6 | 90 10.5 | 0.053 0.056 | 26 198 | 116 208.5 |
| TAL-767C | Main | 12.0 | 0.820 | 33.5 | 45.7 | 40 | 0.024 | 110 | 150 |
| | Including | 3.0 | 1.250 | 35.1 | 38.1 | 10 | 0.037 | 115 | 125 |
| | | 4.5 | 0.281 | 59.5 | 64.0 | 15 | 0.013 | 195 | 210 |
| | | 3.0 | 0.492 | 67.1 | 70.1 | 10 | 0.014 | 220 | 230 |
| | | 4.5 | 0.633 | 82.3 | 86.9 | 15 | 0.018 | 270 | 285 |
| | | 3.0 | 0.374 | 97.6 | 100.6 | 10 | 0.011 | 320 | 330 |
| | | 3.0 | 0.365 | 118.9 | 122.0 | 10 | 0.011 | 390 | 400 |
| TAL-768C | North Zone | 3.0 | 0.902 | 4.6 | 7.6 | 10 | 0.026 | 15 | 25 |
| | | 9.0 | 0.785 | 10.6 | 20.7 | 30 | 0.023 | 35 | 65 |
| TAL-769C | Main | 12.2 | 0.802 | 64.0 | 76.2 | 40 | 0.023 | 210 | 250 |
| TAL-770C | Main | 3.0 | 0.459 | 29.0 | 32.0 | 10 | 0.013 | 95 | 105 |
| TAL-771C | Main | 12.0 | 1.124 | 10.7 | 22.9 | 40 | 0.033 | 35 | 75 |
| | Including | 6.0 | 1.595 | 16.8 | 22.9 | 20 | 0.047 | 55 | 75 |
| TAL-772C | Main | 45.0 | 0.582 | 19.8 | 65.6 | 150 | 0.017 | 65 | 215 |
| | | 6.7 | 0.679 | 70.1 | 76.8 | 22 | 0.020 | 230 | 252 |
| TAL-773C | Main | 12.2 | 0.776 | 21.3 | 33.5 | 40 | 0.022 | 70 | 110 |
| | Including | 4.5 | 1.182 | 22.9 | 27.4 | 15 | 0.034 | 75 | 90 |
| | | 3.0 | 0.542 | 48.8 | 51.8 | 10 | 0.016 | 160 | 170 |
| | | 4.5 | 0.955 | 54.9 | 59.5 | 15 | 0.028 | 180 | 195 |
| | | 5.2 | 0.629 | 71.6 | 76.8 | 17 | 0.018 | 235 | 252 |
| TAL-774C | North Zone | 27.0 | 0.818 | 6.1 | 33.5 | 90 | 0.024 | 20 | 110 |
| | Including | 12.0 | 1.191 | 7.6 | 21.3 | 45 | 0.035 | 25 | 70 |
| TAL775C | Main Zone | 61.6 | 1.223 | 0.0 | 61.6 | 202 | 0.036 | 0 | 202 |
| | Including | 39.7 | 1.503 | 9.1 | 48.8 | 130 | 0.044 | 30 | 160 |

Intersections were composited using a 0.34 gpt (0.010 opt) gold cut-off and may include short intervals of values below the cut-off grade.

Assay determinations for gold were made by 50 gram fire assay, using an AA finish. Analyses were performed by ALS Minerals USA, Inc. in Reno, Nevada.

Click below for a map of drilling to date which is also available at www.terracogold.com.

http://www.terracogold.com/i/misc/25june2012_drill_collars_pr.jpg

The 2012 Drilling at the Almaden (Nutmeg Mountain Gold) Project was conducted by Marcus and Marcus Exploration of Coeur d'Alene, Idaho.

The exploration and drill program for the Almaden (Nutmeg Mountain Gold) Project was designed by Charles Sulfrian, CPG, Vice President, Exploration for Terraco and William Snoddy, Almaden Project Manager. The

technical information in this release has been reviewed and approved by Charles Sulfrian, C.P.G., Vice President, Exploration of Terraco and a 'qualified person', as defined by NI 43-101, unless otherwise noted.

Terraco is a mineral exploration company, listed on the TSX Venture Exchange under the symbol "TEN". Please visit Terraco's website at www.terracogold.com for additional information.

Forward-Looking Statements

Certain of the statements made and information contained herein are "forward-looking statements" within the meaning of Canadian securities legislation or "forward-looking information" within the meaning of the Ontario Securities Act and the Alberta Securities Act. This includes statements concerning the Company's plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or forward-looking information. Forward-looking statements and forward-looking information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties. In addition, forward-looking statements and forward-looking information is based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information or forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

Terraco Gold Corp.
Todd Hilditch
President and CEO
Toll Free: 1-877-792-6688 or (604) 443-3831
(604) 682-3860 (FAX)
info@terracogold.com
www.terracogold.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/128392--Terraco-Gold-Intersects-68.4-Meters-of-1.3-gpt-Gold-and-Reports-the-First-Results-From-its-2012-Drilling-at-its-Ida>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).