

Ryan Gold Corp.: Change of Officers and Director

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TORONTO, ONTARIO -- (Marketwire - May 14, 2012) - [Ryan Gold Corp.](#) (TSX VENTURE:RYG) ("Ryan Gold" or the "Company") announces that the Company's board of directors has appointed David Schmidt as the Company's Interim Chief Executive Officer. Mr. Schmidt is currently the Vice President of Corporate Development and replaces Michael Skead, who has resigned as Chief Executive Officer and director effective May 15, 2012. Over the next few months, Mr. Skead will work with the Company in a transitional capacity, assisting with the evaluation of more advanced projects to complement the current exploration portfolio.

Mr. Schmidt completed his bachelor of applied science (mining) at the University of British Columbia in May, 2000, and since then has been working as a self-employed consultant to mineral exploration companies. He has assisted companies with financings, corporate and financial disclosure and corporate development. Mr. Schmidt is also currently a director and Chief Executive Officer of Oceanside Capital Corp., and a director of Waymar Resources Ltd.

Andy Randell will become the Company's Chief Geologist, replacing Ian Gendall, who is resigning as Vice President Exploration effective May 15, 2012. Mr. Randell joined Ryan Gold last summer as a Senior Geologist and brings with him seven years of mineral exploration experience in the Yukon Territory and Guyana. Mr. Randell graduated with a degree in Geology from Cardiff University in 1998. Mr. Gendall will continue to assist Mr. Randell and the Company through the current exploration season on a part time basis.

Murray John, chairman of Ryan Gold, commented: "On behalf of the board of directors I would like to thank Mr. Skead for his efforts in transforming Ryan Gold. I would also like to thank Mr. Gendall for executing last summer's successful exploration program and for his help in setting up this year's program. The Board is confident that Mr. Schmidt and Mr. Randell will successfully deliver this year's exploration program. I look forward to taking on the expanded role of Executive Chairman and dealing with the Company's business development and day-to-day corporate affairs."

About Ryan Gold Corp.

Ryan Gold Corp. is an exploration company focussed on gold exploration primarily in the Yukon Territory, Canada. The Company is well funded and has a large land package of approximately 5,047 km² comprised of 83 different properties. The company's flagship property is Ida Oro. During the summer of 2010 a soil sampling programme completed on Ida Oro revealed a significant, >100 ppb Au, gold-in-soil anomaly over an area of 4 km by 1.2 km. The company completed an 11 drill hole drill campaign for a total of 2,854 m. In addition to Ida Oro the Company completed an aggressive and systematic exploration program on its other properties that included 13,985 line kilometres of airborne magnetic and radiometric surveys, flown on the Mahtin and Nug properties and collected 91,168 soil samples and geological mapping of targets borne out of this campaign. The Company will be drilling on the Ida Oro and Flume Properties during the 2012 exploration season.

This press release contains forward-looking statements within the meaning of applicable securities legislation. Such statements include, without limitation, statements regarding the future results of operations, performance and achievements of the Company, including potential property acquisitions, the timing, content, cost and results of proposed work programs, the discovery and delineation of mineral deposits/resources/reserves, geological interpretations, proposed production rates, potential mineral recovery processes and rates, business and financing plans and business trends. Although the Company believes that such statements are reasonable, it can give no assurances that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, significant downward variations in the market price of any mineral that may be produced, the Company's inability to obtain any necessary permits,

consents or authorizations required for its activities, to produce minerals from its properties successfully or profitability, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including any technical reports filed with respect to the Company's mineral properties. This press release is not, and is not to be construed as an offer to buy or sell securities in the United States.

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