

# Gold Mining Stock Rebound While Gold Prices Continue to Struggle

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## The Paragon Report Provides Stock Research on Great Basin Gold and Goldcorp

NEW YORK, NY -- (Marketwire) -- 06/22/12 -- Despite floundering gold prices gold stocks have rallied sharply over the last month. The Market Vectors Gold Miners ETF (GDX) has rebounded 15 percent in the last month, while the SPDR Gold Trust ETF (GLD), which seeks to reflect the performance of the price of gold bullion, has gained just 1.5 percent. The Paragon Report examines investing opportunities in the Gold Industry and provides equity research on [Great Basin Gold Ltd.](#) (NYSE MKT: GBG) (NYSE Amex: GBG) (TSX: GBG) and [Goldcorp Inc.](#) (NYSE: GG) (TSX: G).

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Gold miners have benefitted from falling oil prices, as lower oil prices positively impacts mining costs. "Our best guess as to why gold stocks have reverted to tracking gold again is the underperformance of oil. Oil prices, one of the largest inputs to mining, have been falling, while gold prices have remained stable," stated Ned Davis Research's John LaForge and Warren Pies.

On another note, China's demand for gold hasn't slowed down after a strong first quarter. According to data collected from Commerzbank gold imports from Hong Kong in April saw a 65 percent increase from the month prior. At the end of April China had imported more than 50 percent of the previous year's import volume says Commerzbank.

Paragon Report releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at [www.ParagonReport.com](http://www.ParagonReport.com) and get exclusive access to our numerous stock reports and industry newsletters.

Great Basin Gold Limited is an international mining company with two emerging mines in the world's richest gold regions: the Hollister Mine on the Carlin Trend in Nevada and the Burnstone Mine in the Witwatersrand Basin, South Africa. Shares of the company have soared over 44 percent in the last month.

Goldcorp is one of the world's fastest growing senior gold producers, with operations and development projects located in safe jurisdictions throughout the Americas. The company's operating assets include five mines in Canada and the U.S., three mines in Mexico, and two in Central and South America. Shares of Goldcorp have rebounded nearly 12 percent in the last month.

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