

Giustra Appointed to Zazu Board and Ford Made President

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VANCOUVER, May 18, 2012 - [Zazu Metals Corporation](#) (TSX: ZAZ) (Zazu) is pleased to announce the appointment of Robert F. Giustra to the Board of Directors.

Mr. Giustra brings extensive experience in the mining industry having founded, developed and managed publicly traded mining companies since 1992. After earning an Economics degree from the University of Western Ontario, he initiated his career in the public markets as a securities broker. Giustra then moved into investment banking and went on to co-found the institutional equity sales and corporate finance departments for an international investment dealer, specializing in the junior mining sector.

Giustra took his first senior executive position with a junior mining company in 1998. He currently serves as the Chief Executive Officer of Columbus Gold Corporation and holds board positions with a number of other publicly traded entities.

Zazu awarded 250,000 options with an exercise price of \$1.25 expiring in 2017 to Giustra on joining the Zazu board.

Zazu's Board of Directors also approved Matthew Ford to the position of President. Ford joined Zazu in early 2008, serving the position of Vice President, Corporate Development. He assumes the role of President from Zazu's CEO, Gil Atzmon. Atzmon retains the positions of CEO and Chairman of the Board.

About Zazu Metals:

[Zazu](#) is a Canadian-based exploration company focused on acquiring and developing base metal properties in North America. Zazu's principal asset is its 50% interest in the Lik zinc - lead - silver deposit in North West Alaska. Teck is a 50% joint venture partner in the Lik deposit. Zazu has the exclusive right to obtain 80% of the property by meeting certain spending commitments by 2018. Zazu is in the enviable position of having a limited number of shares outstanding, a strong treasury and no debt.

Additional information about Zazu including a company presentation is available at www.zazumetals.com.

Additional information about the property is on the [Teck](#) website (www.teck.com). Zazu is not responsible for the content, accuracy or timeliness of material contained on the Teck website.

ON BEHALF OF THE BOARD OF DIRECTORS

Gil Atzmon
Chairman and CEO

Forward-Looking Statements

This news release contains forward-looking statements. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative,

environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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